



Austintown Local Schools

Month End Financial Report

DECEMBER FY2019

Ryan Ghizzoni, Treasurer/CFO

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**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR DECEMBER
FISCAL YEAR 2019
CASH POSITION REPORT**

FUND	FUND DESCRIPTION	JULY 1, 2018 CASH BALANCE	FISCAL YEAR 2019 YTD RECEIPTS	DECEMBER RECEIPTS	FISCAL YEAR 2019 YTD EXPENDITURES	DECEMBER EXPENDITURE	CASH BALANCE	OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
GENERAL FUND									
001	GENERAL	\$ 8,811,768.38	\$ 23,274,465.01	\$ 2,249,170.57	\$ 23,218,620.25	\$ 3,628,579.18	\$ 8,867,613.14	\$ 2,112,260.52	\$ 6,755,352.62
SPECIAL REVENUE FUNDS									
018	PUBLIC SCHOOL SUPPORT	\$ 150,478.27	\$ 129,070.99	\$ 16,116.90	\$ 158,202.99	\$ 18,461.13	\$ 121,346.27	\$ 23,849.16	\$ 97,497.11
019	OTHER GRANT	\$ 155,042.95	\$ 64,454.67	\$ 580.00	\$ 126,994.94	\$ 4,260.00	\$ 92,502.68	\$ 14,359.26	\$ 78,143.42
034	CLASSROOM FACILITIES MAINT.	\$ 2,628,333.26	\$ 143,688.37	\$ -	\$ 10,549.80	\$ -	\$ 2,761,471.83	\$ 13,395.04	\$ 2,748,076.79
300	DISTRICT MANAGED ACTIVITY	\$ 149,596.18	\$ 189,397.26	\$ 32,443.00	\$ 188,373.55	\$ 23,845.10	\$ 150,619.89	\$ 98,840.88	\$ 51,779.01
451	DATA COMMUNICATION FUND	\$ 7,200.00	\$ 3,600.00	\$ -	\$ 10,800.00	\$ 10,800.00	\$ -	\$ -	\$ -
499	MISCELLANEOUS STATE GRANT FUND	\$ -	\$ 25,967.40	\$ -	\$ -	\$ -	\$ 25,967.40	\$ -	\$ 25,967.40
516	IDEA PART B GRANTS	\$ (887,679.69)	\$ 1,282,685.84	\$ 203,332.07	\$ 543,277.07	\$ 90,003.59	\$ (148,270.92)	\$ 4,045.50	\$ (152,316.42)
572	TITLE I DISADVANTAGED CHILDREN	\$ (725,489.12)	\$ 890,911.29	\$ 166,022.17	\$ 286,279.67	\$ 76,022.59	\$ (120,857.50)	\$ 18,464.53	\$ (139,322.03)
590	IMPROVING TEACHER QUALITY	\$ (170,869.62)	\$ 143,038.27	\$ -	\$ 21,677.37	\$ 13,393.57	\$ (49,508.72)	\$ -	\$ (49,508.72)
599	MISCELLANEOUS FED. GRANT FUND	\$ 1,057,979.00	\$ 37,567.38	\$ -	\$ 239,143.70	\$ 16,953.93	\$ 856,402.68	\$ 14,034.14	\$ 842,368.54
	TOTAL SPECIAL REVENUE FUNDS	\$ 2,364,591.23	\$ 2,910,381.47	\$ 418,494.14	\$ 1,585,299.09	\$ 253,739.91	\$ 3,689,673.61	\$ 186,988.51	\$ 3,502,685.10
DEBT SERVICE FUND									
002	BOND RETIREMENT	\$ 2,576,500.43	\$ 1,545,853.84	\$ -	\$ 2,411,703.48	\$ 3,570.34	\$ 1,710,650.79	\$ -	\$ 1,710,650.79
CAPITAL IMPROVEMENT FUNDS									
003	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ -	\$ -	\$ 2,277,611.68	\$ -	\$ 2,277,611.68
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ -	\$ -	\$ 125,713.75	\$ -	\$ 125,713.75
010	CLASSROOM FACILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070	CAPITAL PROJECTS	\$ 4,147,625.98	\$ 675.00	\$ -	\$ 365,871.13	\$ 178,334.32	\$ 3,782,429.85	\$ 148,671.52	\$ 3,633,758.33
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 6,550,951.41	\$ 675.00	\$ -	\$ 365,871.13	\$ 178,334.32	\$ 6,185,755.28	\$ 148,671.52	\$ 6,037,083.76
	TOTAL ALL GOVERNMENTAL FUNDS	\$ 20,303,811.45	\$ 27,731,375.32	\$ 2,667,664.71	\$ 27,581,493.95	\$ 4,064,223.75	\$ 20,453,692.82	\$ 2,447,920.55	\$ 18,005,772.27
ENTERPRISE FUNDS									
006	FOOD SERVICE	\$ 402,426.80	\$ 745,918.14	\$ 192,953.27	\$ 848,136.15	\$ 140,757.35	\$ 300,208.79	\$ 271,591.19	\$ 28,617.60
020	SPECIAL ENTERPRISE FUND	\$ 134,440.29	\$ 25,835.00	\$ 1,522.00	\$ 81,986.56	\$ 4,186.67	\$ 78,288.73	\$ 47,173.51	\$ 31,115.22
	TOTAL ENTERPRISE FUNDS	\$ 536,867.09	\$ 771,753.14	\$ 194,475.27	\$ 930,122.71	\$ 144,944.02	\$ 378,497.52	\$ 318,764.70	\$ 59,732.82
AGENCY FUNDS									
022	DISTRICT AGENCY	\$ 58,571.22	\$ 1,144.80	\$ -	\$ 42,448.07	\$ -	\$ 17,267.95	\$ 136.96	\$ 17,130.99
200	STUDENT MANAGED ACTIVITY	\$ 63,952.40	\$ 83,991.52	\$ 5,351.41	\$ 70,496.80	\$ 10,107.10	\$ 77,447.12	\$ 30,591.95	\$ 46,855.17
	TOTAL AGENCY FUNDS	\$ 122,523.62	\$ 85,136.32	\$ 5,351.41	\$ 112,944.87	\$ 10,107.10	\$ 94,715.07	\$ 30,728.91	\$ 63,986.16
PRIVATE PURPOSE TRUST FUND									
007	SPECIAL TRUST	\$ 78,821.27	\$ 41,599.17	\$ 333.31	\$ 300.00	\$ 300.00	\$ 120,120.44	\$ 700.00	\$ 119,420.44
INTERNAL SERVICE FUND									
027	WORKMANS COMPENSATION	\$ 476,730.91	\$ 166,064.86	\$ -	\$ 2,023.00	\$ -	\$ 640,772.77	\$ -	\$ 640,772.77
	TOTAL ALL FUNDS	\$ 21,518,754.34	\$ 28,795,928.81	\$ 2,867,824.70	\$ 28,626,884.53	\$ 4,219,574.87	\$ 21,687,798.62	\$ 2,798,114.16	\$ 18,889,684.46

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR DECEMBER
FISCAL YEAR 2019
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2019 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	YTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2019 EXPENDABLE	FISCAL YEAR 2019 YTD EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
GENERAL FUND								
1	GENERAL	\$ 45,771,718.39	\$ 2,538,989.93	\$ -	\$ 48,310,708.32	\$ 23,218,620.25	\$ 2,112,260.52	\$ 22,979,827.55
SPECIAL REVENUE FUNDS								
18	PUBLIC SCHOOL SUPPORT	\$ 469,459.89	\$ 6,752.79	\$ -	\$ 476,212.68	\$ 158,202.99	\$ 23,849.16	\$ 294,160.53
19	OTHER GRANT	\$ 134,153.85	\$ 9,214.07	\$ -	\$ 143,367.92	\$ 126,994.94	\$ 14,359.26	\$ 2,013.72
34	CLASSROOM FACILITIES MAINT.	\$ 2,930,733.26	\$ -	\$ -	\$ 2,930,733.26	\$ 10,549.80	\$ 13,395.04	\$ 2,906,788.42
300	DISTRICT MANAGED ACTIVITY	\$ 510,171.64	\$ 35,729.83	\$ -	\$ 545,901.47	\$ 188,373.55	\$ 98,840.88	\$ 258,687.04
451	DATA COMMUNICATION FUND	\$ 14,400.00	\$ -	\$ -	\$ 14,400.00	\$ 10,800.00	\$ -	\$ 3,600.00
499	MISCELLANEOUS STATE GRANT FUND	\$ -	\$ -	\$ 25,967.40	\$ 25,967.40	\$ -	\$ -	\$ 25,967.40
516	IDEA PART B GRANTS	\$ 1,206,084.39	\$ 10,735.95	\$ -	\$ 1,216,820.34	\$ 543,277.07	\$ 4,045.50	\$ 669,497.77
572	TITLE I DISADVANTAGED CHILDREN	\$ 908,312.71	\$ -	\$ -	\$ 908,312.71	\$ 286,279.67	\$ 18,464.53	\$ 603,568.51
590	IMPROVING TEACHER QUALITY	\$ 218,275.59	\$ -	\$ -	\$ 218,275.59	\$ 21,677.37	\$ -	\$ 196,598.22
599	MISCELLANEOUS FED. GRANT FUND	\$ 338,560.20	\$ 8,074.93	\$ -	\$ 346,635.13	\$ 239,143.70	\$ 14,034.14	\$ 93,457.29
TOTAL SPECIAL REVENUE FUNDS		\$ 6,730,151.53	\$ 70,507.57	\$ 25,967.40	\$ 6,826,626.50	\$ 1,585,299.09	\$ 186,988.51	\$ 5,054,338.90
DEBT SERVICE FUND								
2	BOND RETIREMENT	\$ 3,178,249.26	\$ -	\$ -	\$ 3,178,249.26	\$ 2,411,703.48	\$ -	\$ 766,545.78
CAPITAL IMPROVEMENT FUNDS								
3	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ 2,277,611.68	\$ -	\$ -	\$ 2,277,611.68
4	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75
70	CAPITAL PROJECTS	\$ 3,879,383.90	\$ 186,040.74	\$ -	\$ 4,065,424.64	\$ 365,871.13	\$ 148,671.52	\$ 3,550,881.99
TOTAL CAPITAL IMPROVEMENT FUNDS		\$ 6,282,709.33	\$ 186,040.74	\$ -	\$ 6,468,750.07	\$ 365,871.13	\$ 148,671.52	\$ 5,954,207.42
TOTAL GOVERNMENTAL FUNDS		\$ 61,962,828.51	\$ 2,795,538.24	\$ -	\$ 64,758,366.75	\$ 27,581,493.95	\$ 2,447,920.55	\$ 34,754,919.65
ENTERPRISE FUNDS								
6	FOOD SERVICE	\$ 1,479,901.21	\$ 21,969.00	\$ -	\$ 1,501,870.21	\$ 848,136.15	\$ 271,591.19	\$ 382,142.87
20	SPECIAL ENTERPRISE FUND	\$ 188,919.82	\$ 5,822.63	\$ -	\$ 194,742.45	\$ 81,986.56	\$ 47,173.51	\$ 65,582.38
TOTAL ENTERPRISE FUNDS		\$ 1,668,821.03	\$ 27,791.63	\$ -	\$ 1,696,612.66	\$ 930,122.71	\$ 318,764.70	\$ 447,725.25
AGENCY FUNDS								
22	DISTRICT AGENCY	\$ 25,306.29	\$ 35,491.32	\$ -	\$ 60,797.61	\$ 42,448.07	\$ 136.96	\$ 18,212.58
200	STUDENT MANAGED ACTIVITY	\$ 152,651.23	\$ 35,148.32	\$ -	\$ 187,799.55	\$ 70,496.80	\$ 30,591.95	\$ 86,710.80
TOTAL AGENCY FUNDS		\$ 177,957.52	\$ 70,639.64	\$ -	\$ 248,597.16	\$ 112,944.87	\$ 30,728.91	\$ 104,923.38
PRIVATE PURPOSE TRUST FUND								
7	SPECIAL TRUST	\$ 78,821.27	\$ -	\$ 2,000.00	\$ 80,821.27	\$ 300.00	\$ 700.00	\$ 79,821.27
INTERNAL SERVICE FUND								
27	WORKMANS COMPENSATION-SELF INS	\$ 475,779.91	\$ 951.00	\$ -	\$ 476,730.91	\$ 2,023.00	\$ -	\$ 474,707.91
TOTAL ALL FUNDS		\$ 64,364,208.24	\$ 2,894,920.51	\$ 27,967.40	\$ 67,287,096.15	\$ 28,626,884.53	\$ 2,798,114.16	\$ 35,862,097.46

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR DECEMBER
FISCAL YEAR 2019
INVESTMENT REPORT**

BANK/INVESTMENT TYPE	BALANCE/VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR DECEMBER	FISCAL YEAR 2019 INVESTMENT INCOME POSTED TO DATE	DECEMBER INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
U.S. Government Agency	\$ 375,000.00			3.15%
Commercial Paper	\$ 7,119,441.33			2.47%
Money Market	\$ 8,004.15			2.36%
TOTAL REDTREE INVESTMENTS	\$ 7,502,445.48	\$ (194.35)	\$ 2,445.48	2.51%
MONEY MARKET ACCOUNTS				
STAR OHIO	\$ 105,332.85	\$ 212.26	\$ 1,161.93	2.43%
FARMERS NATIONAL BANK MONEY MARKET	\$ 13,363,518.71	\$ 28,975.06	\$ 196,801.55	2.27%
TOTAL MONEY MARKETS ACCOUNTS	\$ 13,468,851.56	\$ 29,187.32	\$ 197,963.48	
TOTAL INVESTMENTS	\$ 20,971,297.04	\$ 28,992.97	\$ 200,408.96	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR DECEMBER
FISCAL YEAR 2019
BANK RECONCILIATION**

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$13,363,518.71
Star Ohio	\$105,332.85
Red Tree Investments	\$7,502,445.48
BANK BALANCES	\$22,471,297.04

OUTSTANDING PETTY CASH	
Athletics Change Fund	\$ 8,000.00
Food Service	\$ 580.00
Outstanding Petty Cash	\$ 8,580.00

OUTSTANDING A/P CHECKS	\$ (627,124.21)
OUTSTANDING PAYROLL CHECKS	\$ (110,339.02)
AP RECON	\$ (54,298.88)
PAYROLL RECON	\$ (316.31)

BANK BALANCE	21,687,798.62
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FUND BALANCE	21,687,798.62
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:	
Total Checks Issued	\$ 1,048,217.43
O/S CHECKS PREVIOUS MONTH	\$ 851,307.43
LESS A/P CHECKS CASHED	\$ (1,272,400.65)
Current A/P Outstanding Checks	627,124.21

OUTSTANDING Payroll CHECK CALCULATION:	
Total Checks Issued	\$ 363,684.05
O/S CHECKS PREVIOUS MONTH	\$ 97,301.02
Columbiana/Springfield Income Taxes	\$ 365.51
Dec. Special Pays Federal Taxes and Medicare	\$ 8,461.24
Dec. Special Pays State Taxes	\$ 1,376.51
Dec. Special Pays SERS	\$ 657.60
Dec. Special Pays Local Tax and 1502	\$ 14.72
LESS PAYROLL CHECKS CASHED	\$ (361,521.63)
Current Payroll Outstanding Checks	\$ 110,339.02

OUTSTANDING A/P CORRECTIONS CALCULATION:		
Flex Plan Adjustment needed to be posted	May-18	\$ (29.26)
Deposit in Transit K12 Payments	Dec-18	\$ (1,369.30)
Commerce Credit Card payment did not hit bank yet	Dec-18	\$ 55,291.79
Huntington Debt Fee payment returned	Dec-18	\$ 600.00
December RedTree Investment Gross Interest and Management Fees	Dec-18	\$ (194.35)
Total A/P Corrections		54,298.88

OUTSTANDING Payroll CORRECTIONS CALCULATION:			
STRS amount posted higher than deductions	Aug-18	\$ 10.34	
8.31 STRS wire higher than amount posted	Sep-18	\$ (34.46)	
September #2 Payroll IRS Wire higher than what was posted	Oct-08	\$ (10.20)	
State Tax Wire higher than Payroll Amount	Nov-18	\$ (1.29)	
Federal Tax Wire higher than Payroll Amount	Nov-18	\$ (12.92)	
Board Share FICA needs posted	Dec-18	\$ (93.00)	
12.28.18 Employer Share of Medicare wired but did not hit bank	Dec-18	\$ 457.84	
Total Payroll Corrections		316.31	