



Austintown Local Schools

# Month End Financial Report

FEBRUARY FY2019

Ryan Ghizzoni, Treasurer/CFO

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**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR FEBRUARY  
FISCAL YEAR 2019  
CASH POSITION REPORT**

FUND	FUND DESCRIPTION	JULY 1, 2018 CASH BALANCE	FISCAL YEAR 2019 YTD RECEIPTS	FEBRUARY RECEIPTS	FISCAL YEAR 2019 YTD EXPENDITURES	FEBRUARY EXPENDITURE	CASH BALANCE	OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
<b>GENERAL FUND</b>									
<b>001</b>	<b>GENERAL</b>	<b>\$ 8,811,768.38</b>	<b>\$ 28,806,180.87</b>	<b>\$ 3,201,007.77</b>	<b>\$ 29,609,955.37</b>	<b>\$ 3,154,745.33</b>	<b>\$ 8,007,993.88</b>	<b>\$ 2,005,254.18</b>	<b>\$ 6,002,739.70</b>
<b>SPECIAL REVENUE FUNDS</b>									
018	PUBLIC SCHOOL SUPPORT	\$ 150,478.27	\$ 170,482.09	\$ 28,338.10	\$ 175,609.37	\$ 10,212.56	\$ 145,350.99	\$ 44,690.05	\$ 100,660.94
019	OTHER GRANT	\$ 155,042.95	\$ 73,599.67	\$ 7,990.00	\$ 137,671.27	\$ 155.35	\$ 90,971.35	\$ 6,179.26	\$ 84,792.09
034	CLASSROOM FACILITIES MAINT.	\$ 2,628,333.26	\$ 155,688.37	\$ 12,000.00	\$ 17,190.67	\$ 1,410.51	\$ 2,766,830.96	\$ 16,209.86	\$ 2,750,621.10
300	DISTRICT MANAGED ACTIVITY	\$ 149,596.18	\$ 242,837.50	\$ 22,065.67	\$ 267,783.20	\$ 37,393.24	\$ 124,650.48	\$ 81,075.33	\$ 43,575.15
451	DATA COMMUNICATION FUND	\$ 7,200.00	\$ 3,600.00	\$ -	\$ 10,800.00	\$ -	\$ -	\$ -	\$ -
499	MISCELLANEOUS STATE GRANT FUND	\$ -	\$ 25,967.40	\$ -	\$ 10,000.00	\$ -	\$ 15,967.40	\$ -	\$ 15,967.40
516	IDEA PART B GRANTS	\$ (887,679.69)	\$ 1,400,986.84	\$ -	\$ 699,357.43	\$ 67,619.35	\$ (186,050.28)	\$ 1,827.50	\$ (187,877.78)
572	TITLE I DISADVANTAGED CHILDREN	\$ (725,489.12)	\$ 1,183,424.61	\$ 186,494.63	\$ 408,383.56	\$ 68,205.30	\$ 49,551.93	\$ 8,317.53	\$ 41,234.40
590	IMPROVING TEACHER QUALITY	\$ (170,869.62)	\$ 217,554.32	\$ 74,516.05	\$ 46,897.54	\$ 11,823.52	\$ (212.84)	\$ 19,544.54	\$ (19,757.38)
599	MISCELLANEOUS FED. GRANT FUND	\$ 1,057,979.00	\$ 37,567.38	\$ -	\$ 279,527.57	\$ 15,606.33	\$ 816,018.81	\$ 14,034.14	\$ 801,984.67
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 2,364,591.23</b>	<b>\$ 3,511,708.18</b>	<b>\$ 331,404.45</b>	<b>\$ 2,053,220.61</b>	<b>\$ 212,426.16</b>	<b>\$ 3,823,078.80</b>	<b>\$ 191,878.21</b>	<b>\$ 3,631,200.59</b>
<b>DEBT SERVICE FUND</b>									
<b>002</b>	<b>BOND RETIREMENT</b>	<b>\$ 2,576,500.43</b>	<b>\$ 1,676,853.84</b>	<b>\$ 131,000.00</b>	<b>\$ 2,714,583.92</b>	<b>\$ 302,880.44</b>	<b>\$ 1,538,770.35</b>	<b>\$ -</b>	<b>\$ 1,538,770.35</b>
<b>CAPITAL IMPROVEMENT FUNDS</b>									
003	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ -	\$ -	\$ 2,277,611.68	\$ -	\$ 2,277,611.68
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ -	\$ -	\$ 125,713.75	\$ -	\$ 125,713.75
010	CLASSROOM FACILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070	CAPITAL PROJECTS	\$ 4,147,625.98	\$ (945.00)	\$ (2,120.00)	\$ 372,122.43	\$ 1,693.70	\$ 3,774,558.55	\$ 143,969.92	\$ 3,630,588.63
	<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>	<b>\$ 6,550,951.41</b>	<b>\$ (945.00)</b>	<b>\$ (2,120.00)</b>	<b>\$ 372,122.43</b>	<b>\$ 1,693.70</b>	<b>\$ 6,177,883.98</b>	<b>\$ 143,969.92</b>	<b>\$ 6,033,914.06</b>
	<b>TOTAL ALL GOVERNMENTAL FUNDS</b>	<b>\$ 20,303,811.45</b>	<b>\$ 33,993,797.89</b>	<b>\$ 3,661,292.22</b>	<b>\$ 34,749,882.33</b>	<b>\$ 3,671,745.63</b>	<b>\$ 19,547,727.01</b>	<b>\$ 2,341,102.31</b>	<b>\$ 17,206,624.70</b>
<b>ENTERPRISE FUNDS</b>									
006	FOOD SERVICE	\$ 402,426.80	\$ 1,107,181.31	\$ 178,051.09	\$ 1,124,246.20	\$ 121,443.49	\$ 385,361.91	\$ 285,107.28	\$ 100,254.63
020	SPECIAL ENTERPRISE FUND	\$ 134,440.29	\$ 33,787.00	\$ 1,429.00	\$ 96,598.02	\$ 6,527.26	\$ 71,629.27	\$ 37,967.17	\$ 33,662.10
	<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 536,867.09</b>	<b>\$ 1,140,968.31</b>	<b>\$ 179,480.09</b>	<b>\$ 1,220,844.22</b>	<b>\$ 127,970.75</b>	<b>\$ 456,991.18</b>	<b>\$ 323,074.45</b>	<b>\$ 133,916.73</b>
<b>AGENCY FUNDS</b>									
022	DISTRICT AGENCY	\$ 58,571.22	\$ 16,837.80	\$ 6,645.00	\$ 46,941.02	\$ 4,492.95	\$ 28,468.00	\$ 136.96	\$ 28,331.04
200	STUDENT MANAGED ACTIVITY	\$ 63,952.40	\$ 92,831.68	\$ 2,819.26	\$ 80,294.21	\$ 4,794.32	\$ 76,489.87	\$ 31,917.40	\$ 44,572.47
	<b>TOTAL AGENCY FUNDS</b>	<b>\$ 122,523.62</b>	<b>\$ 109,669.48</b>	<b>\$ 9,464.26</b>	<b>\$ 127,235.23</b>	<b>\$ 9,287.27</b>	<b>\$ 104,957.87</b>	<b>\$ 32,054.36</b>	<b>\$ 72,903.51</b>
<b>PRIVATE PURPOSE TRUST FUND</b>									
<b>007</b>	<b>SPECIAL TRUST</b>	<b>\$ 78,821.27</b>	<b>\$ 42,295.58</b>	<b>\$ 498.76</b>	<b>\$ 400.00</b>	<b>\$ 100.00</b>	<b>\$ 120,716.85</b>	<b>\$ 600.00</b>	<b>\$ 120,116.85</b>
<b>INTERNAL SERVICE FUND</b>									
<b>027</b>	<b>WORKMANS COMPENSATION</b>	<b>\$ 476,730.91</b>	<b>\$ 169,711.82</b>	<b>\$ 3,646.96</b>	<b>\$ 187,965.00</b>	<b>\$ -</b>	<b>\$ 458,477.73</b>	<b>\$ -</b>	<b>\$ 458,477.73</b>
	<b>TOTAL ALL FUNDS</b>	<b>\$ 21,518,754.34</b>	<b>\$ 35,456,443.08</b>	<b>\$ 3,854,382.29</b>	<b>\$ 36,286,326.78</b>	<b>\$ 3,809,103.65</b>	<b>\$ 20,688,870.64</b>	<b>\$ 2,696,831.12</b>	<b>\$ 17,992,039.52</b>

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR FEBRUARY  
FISCAL YEAR 2019  
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2019 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	YTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2019 EXPENDABLE	FISCAL YEAR 2019 YTD EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
<b>GENERAL FUND</b>								
<b>1</b>	<b>GENERAL</b>	<b>\$ 45,771,718.39</b>	<b>\$ 2,538,989.93</b>	<b>\$ -</b>	<b>\$ 48,310,708.32</b>	<b>\$ 29,609,955.37</b>	<b>\$ 2,005,254.18</b>	<b>\$ 16,695,498.77</b>
<b>SPECIAL REVENUE FUNDS</b>								
18	PUBLIC SCHOOL SUPPORT	\$ 469,459.89	\$ 6,752.79	\$ -	\$ 476,212.68	\$ 175,609.37	\$ 44,690.05	\$ 255,913.26
19	OTHER GRANT	\$ 134,153.85	\$ 9,214.07	\$ -	\$ 143,367.92	\$ 137,671.27	\$ 6,179.26	\$ (482.61)
34	CLASSROOM FACILITIES MAINT.	\$ 2,930,733.26	\$ -	\$ -	\$ 2,930,733.26	\$ 17,190.67	\$ 16,209.86	\$ 2,897,332.73
300	DISTRICT MANAGED ACTIVITY	\$ 510,171.64	\$ 35,729.83	\$ 3,962.43	\$ 549,863.90	\$ 267,783.20	\$ 81,075.33	\$ 201,005.37
451	DATA COMMUNICATION FUND	\$ 14,400.00	\$ -	\$ -	\$ 14,400.00	\$ 10,800.00	\$ -	\$ 3,600.00
499	MISCELLANEOUS STATE GRANT FUND	\$ -	\$ -	\$ 25,967.40	\$ 25,967.40	\$ 10,000.00	\$ -	\$ 15,967.40
516	IDEA PART B GRANTS	\$ 1,206,084.39	\$ 10,735.95	\$ -	\$ 1,216,820.34	\$ 699,357.43	\$ 1,827.50	\$ 515,635.41
572	TITLE I DISADVANTAGED CHILDREN	\$ 908,312.71	\$ -	\$ -	\$ 908,312.71	\$ 408,383.56	\$ 8,317.53	\$ 491,611.62
590	IMPROVING TEACHER QUALITY	\$ 218,275.59	\$ -	\$ -	\$ 218,275.59	\$ 46,897.54	\$ 19,544.54	\$ 151,833.51
599	MISCELLANEOUS FED. GRANT FUND	\$ 338,560.20	\$ 8,074.93	\$ -	\$ 346,635.13	\$ 279,527.57	\$ 14,034.14	\$ 53,073.42
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 6,730,151.53</b>	<b>\$ 70,507.57</b>	<b>\$ 29,929.83</b>	<b>\$ 6,830,588.93</b>	<b>\$ 2,053,220.61</b>	<b>\$ 191,878.21</b>	<b>\$ 4,585,490.11</b>
<b>DEBT SERVICE FUND</b>								
<b>2</b>	<b>BOND RETIREMENT</b>	<b>\$ 3,178,249.26</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,178,249.26</b>	<b>\$ 2,714,583.92</b>	<b>\$ -</b>	<b>\$ 463,665.34</b>
<b>CAPITAL IMPROVEMENT FUNDS</b>								
3	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ 2,277,611.68	\$ -	\$ -	\$ 2,277,611.68
4	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75
70	CAPITAL PROJECTS	\$ 3,879,383.90	\$ 186,040.74	\$ -	\$ 4,065,424.64	\$ 372,122.43	\$ 143,969.92	\$ 3,549,332.29
	<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>	<b>\$ 6,282,709.33</b>	<b>\$ 186,040.74</b>	<b>\$ -</b>	<b>\$ 6,468,750.07</b>	<b>\$ 372,122.43</b>	<b>\$ 143,969.92</b>	<b>\$ 5,952,657.72</b>
	<b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 61,962,828.51</b>	<b>\$ 2,795,538.24</b>	<b>\$ -</b>	<b>\$ 64,758,366.75</b>	<b>\$ 34,749,882.33</b>	<b>\$ 2,341,102.31</b>	<b>\$ 27,697,311.94</b>
<b>ENTERPRISE FUNDS</b>								
6	FOOD SERVICE	\$ 1,479,901.21	\$ 21,969.00	\$ 443,000.00	\$ 1,944,870.21	\$ 1,124,246.20	\$ 285,107.28	\$ 535,516.73
20	SPECIAL ENTERPRISE FUND	\$ 188,919.82	\$ 5,822.63	\$ 1,100.00	\$ 195,842.45	\$ 96,598.02	\$ 37,967.17	\$ 61,277.26
	<b>TOTAL ENTERPRISE FUNDS</b>	<b>\$ 1,668,821.03</b>	<b>\$ 27,791.63</b>	<b>\$ 444,100.00</b>	<b>\$ 2,140,712.66</b>	<b>\$ 1,220,844.22</b>	<b>\$ 323,074.45</b>	<b>\$ 596,793.99</b>
<b>AGENCY FUNDS</b>								
22	DISTRICT AGENCY	\$ 25,306.29	\$ 35,491.32	\$ -	\$ 60,797.61	\$ 46,941.02	\$ 136.96	\$ 13,719.63
200	STUDENT MANAGED ACTIVITY	\$ 152,651.23	\$ 35,148.32	\$ 15,581.00	\$ 203,380.55	\$ 80,294.21	\$ 31,917.40	\$ 91,168.94
	<b>TOTAL AGENCY FUNDS</b>	<b>\$ 177,957.52</b>	<b>\$ 70,639.64</b>	<b>\$ 15,581.00</b>	<b>\$ 264,178.16</b>	<b>\$ 127,235.23</b>	<b>\$ 32,054.36</b>	<b>\$ 104,888.57</b>
<b>PRIVATE PURPOSE TRUST FUND</b>								
<b>7</b>	<b>SPECIAL TRUST</b>	<b>\$ 78,821.27</b>	<b>\$ -</b>	<b>\$ 2,000.00</b>	<b>\$ 80,821.27</b>	<b>\$ 400.00</b>	<b>\$ 600.00</b>	<b>\$ 79,821.27</b>
<b>INTERNAL SERVICE FUND</b>								
<b>27</b>	<b>VORKMANS COMPENSATION-SELF INS</b>	<b>\$ 475,779.91</b>	<b>\$ 951.00</b>	<b>\$ -</b>	<b>\$ 476,730.91</b>	<b>\$ 187,965.00</b>	<b>\$ -</b>	<b>\$ 288,765.91</b>
	<b>TOTAL ALL FUNDS</b>	<b>\$ 64,364,208.24</b>	<b>\$ 2,894,920.51</b>	<b>\$ 491,610.83</b>	<b>\$ 67,750,739.58</b>	<b>\$ 36,286,326.78</b>	<b>\$ 2,696,831.12</b>	<b>\$ 28,767,581.68</b>

Note: The negative unencumbered balance in the 019 fund is the result of a repayment of a prior year advance. Repayments of advances are not required to be appropriated.

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR FEBRUARY  
FISCAL YEAR 2019  
INVESTMENT REPORT**

BANK/INVESTMENT TYPE	BALANCE/VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR FEBRUARY	FISCAL YEAR 2019 INVESTMENT INCOME POSTED TO DATE	FEBRUARY INTEREST RATE
<b>REDTREE INVESTMENTS HELD BY U.S. BANK</b>				
U.S. Government Agency	\$ 375,000.00			3.15%
U.S. Treasury Bill	\$ 1,399,907.78			2.37%
Commercial Paper	\$ 4,073,207.32			2.76%
Certificates of Deposit	\$ 1,729,256.70			2.95%
Money Market	\$ 1,702.32			2.28%
<b>TOTAL REDTREE INVESTMENTS</b>	<b>\$ 7,579,074.12</b>	<b>\$ 64,801.93</b>	<b>\$ 79,074.12</b>	<b>2.75%</b>
<b>MONEY MARKET ACCOUNTS</b>				
STAR OHIO	\$ 105,763.56	\$ 206.57	\$ 1,592.64	2.56%
FARMERS NATIONAL BANK MONEY MARKET	\$ 11,666,315.06	\$ 21,838.25	\$ 245,495.02	2.56%
<b>TOTAL MONEY MARKETS ACCOUNTS</b>	<b>\$ 11,772,078.62</b>	<b>\$ 22,044.82</b>	<b>\$ 247,087.66</b>	
<b>TOTAL INVESTMENTS</b>	<b>\$ 19,351,152.74</b>	<b>\$ 86,846.75</b>	<b>\$ 326,161.78</b>	

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR FEBRUARY  
FISCAL YEAR 2019  
BANK RECONCILIATION**

Farmers Sweep	\$1,499,953.25
Farmers Money Market	\$11,666,315.06
Star Ohio	\$105,763.56
Red Tree Investments	\$7,579,074.12
<b>BANK BALANCES</b>	<b>\$20,851,105.99</b>

<b>OUTSTANDING PETTY CASH</b>	
Athletics Change Fund	\$ 8,000.00
Food Service	\$ 580.00
<b>Outstanding Petty Cash</b>	<b>\$ 8,580.00</b>

OUTSTANDING A/P CHECKS	\$ (188,350.52)
OUTSTANDING PAYROLL CHECKS	\$ (5,229.96)

AP RECON	\$ 10,041.19
PAYROLL RECON	\$ 12,723.94

<b>BANK BALANCE</b>	<b>20,688,870.64</b>
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<b>FUND BALANCE</b>	<b>20,688,870.64</b>
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<b>Bank Balance = Fund Balance</b>	<b>0.00</b>
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<b>OUTSTANDING A/P CHECK CALCULATION</b>	
Total Checks Issued	\$ 1,128,189.54
O/S CHECKS PREVIOUS MONTH	\$ 627,124.21
Check 170680 Voided	\$ (6,468.00)
Check 169794 Voided	\$ (799.00)
Check 169872 Voided	\$ (35.00)
<b>LESS A/P CHECKS CASHED</b>	<b>\$ (995,812.15)</b>
<b>Current A/P Outstanding Checks</b>	<b>755,518.92</b>

<b>OUTSTANDING Payroll CHECK CALCULATION</b>	
Total Checks Issued	\$ 338,716.32
O/S CHECKS PREVIOUS MONTH	\$ 99,463.44
<b>LESS PAYROLL CHECKS CASHED</b>	<b>\$ (368,650.71)</b>
<b>Current Payroll Outstanding Checks</b>	<b>\$ 69,893.77</b>

<b>OUTSTANDING A/P CORRECTIONS CALCULATION:</b>		
Flex Plan Adjustment needed to be posted	May-18	\$ (29.26)
Deposit in Transit K12 Payments	Feb-19	\$ (10,011.93)
<b>Total A/P Corrections</b>		<b>(10,041.19)</b>

<b>OUTSTANDING Payroll CORRECTIONS CALCULATION:</b>		
STRS amount posted higher than deductions	Aug-18	\$ 10.34
8.31 STRS wire higher than amount posted	Sep-18	\$ (34.46)
September #2 Payroll IRS Wire higher than what was posted	Oct-08	\$ (10.20)
State Tax Wire higher than Payroll Amount	Nov-18	\$ (1.29)
Federal Tax Wire higher than Payroll Amount	Nov-18	\$ (12.92)
Board Share FICA needs posted	Dec-18	\$ (93.00)
Overpayment of PA taxes	Feb-19	\$ (12,582.41)
<b>Total Payroll Corrections</b>		<b>(12,723.94)</b>