



Austintown Local Schools

**Month End
Financial Report**

August FY2022

Blaise E. Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR AUGUST
FISCAL YEAR 2022
CASH POSITION REPORT

FUND	FUND DESCRIPTION	FISCAL YEAR 2022		FISCAL YEAR 2022		FISCAL YEAR 2022		OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
		JULY 1, 2021 CASH BALANCE	MONTH TO DATE RECEIPTS	FISCAL YEAR 2022 RECEIPTS	MONTH TO DATE EXPENDITURES	FISCAL YEAR 2022 EXPENDITURES	CASH BALANCE		
GENERAL FUND									
001	GENERAL FUND	\$ 13,879,600.39	\$ 8,533,114.71	\$ 11,876,218.34	\$ 3,758,077.76	\$ 7,217,777.24	\$ 18,538,041.49	\$ 2,891,879.37	\$ 15,646,162.12
DEBT SERVICE FUND									
002	BOND RETIREMENT	\$ 3,586,200.64	\$ 1,061,000.00	\$ 1,299,000.00	\$ 1,114,910.10	\$ 859,436.41	\$ 4,025,764.23	\$ 2,635,626.16	\$ 1,390,138.07
CAPITAL IMPROVEMENT FUNDS									
003	PERMANENT IMPROVEMENT	\$ 2,958,803.52	\$ -	\$ -	\$ 277,202.37	\$ 305,602.37	\$ 2,653,201.15	\$ 762,483.84	\$ 1,890,717.31
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ -	\$ -	\$ 125,713.75	\$ -	\$ 125,713.75
070	CAPITAL PROJECTS	\$ 3,218,124.25	\$ -	\$ -	\$ -	\$ -	\$ 3,218,124.25	\$ -	\$ 3,218,124.25
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 6,302,641.52	\$ -	\$ -	\$ 277,202.37	\$ 305,602.37	\$ 5,997,039.15	\$ 762,483.84	\$ 5,234,555.31
SPECIAL REVENUE FUNDS									
006	FOOD SERVICE	\$ 716,690.95	\$ 12,673.95	\$ 43,246.11	\$ 149,202.48	\$ 244,676.81	\$ 515,260.25	\$ 773,538.90	\$ (258,278.65)
018	PUBLIC SCHOOL SUPPORT	\$ 176,171.09	\$ 5,938.00	\$ 6,652.73	\$ 2,395.22	\$ 3,104.22	\$ 179,719.60	\$ 7,065.25	\$ 172,654.35
019	OTHER GRANT	\$ 167,916.88	\$ -	\$ -	\$ 11,885.01	\$ 11,885.01	\$ 156,031.87	\$ 5,911.90	\$ 150,119.97
034	OSFC PROJ--5 MILLS MAINTENANCE FUND	\$ 3,521,355.08	\$ 99,000.00	\$ 121,000.00	\$ 1,875.00	\$ 3,103.82	\$ 3,639,251.26	\$ 49,759.17	\$ 3,589,492.09
300	DISTRICT MANAGED ACTIVITY	\$ 189,320.02	\$ 51,550.96	\$ 64,297.24	\$ 25,554.68	\$ 55,161.84	\$ 198,455.42	\$ 90,468.90	\$ 107,986.52
451	NETWORK CONNECTIVITY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
467	STUDENT SUCCESS AND WELLNESS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
499	MISCELLANEOUS STATE GRANT FUND	\$ 1,458.29	\$ -	\$ -	\$ -	\$ -	\$ 1,458.29	\$ -	\$ 1,458.29
507	ESSER FEDERAL RELIEF FUND	\$ (426,289.74)	\$ 71,405.13	\$ 619,712.66	\$ 488,965.37	\$ 660,078.99	\$ (466,656.07)	\$ 472,620.60	\$ (939,276.67)
510	CORONA VIRUS RELIEF FUND	\$ -	\$ -	\$ -	\$ 1,002.75	\$ 2,005.50	\$ (2,005.50)	\$ 12,891.60	\$ (14,897.10)
516	FY19 Title VI-B	\$ (41,791.73)	\$ -	\$ 79,694.03	\$ 13,871.06	\$ 104,199.07	\$ (66,296.77)	\$ -	\$ (66,296.77)
551	FY20 TITLE III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ (15,462.88)	\$ 41,583.04	\$ 57,045.92	\$ 102,486.28	\$ 133,382.88	\$ (91,799.84)	\$ 76,412.41	\$ (168,212.25)
587	IDEA SPECIAL EDUCATION PRESCHOOL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590	IMPROVING TEACHER QUALITY	\$ (1,531.09)	\$ 4,422.57	\$ 9,076.93	\$ 5,642.60	\$ 10,809.17	\$ (3,263.33)	\$ 21,473.20	\$ (24,736.53)
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 140,856.04	\$ 2,924.02	\$ 8,292.45	\$ 10,636.24	\$ 20,208.44	\$ 128,940.05	\$ 48,277.57	\$ 80,662.48
	TOTAL SPECIAL REVENUE FUNDS	\$ 4,428,692.91	\$ 289,497.67	\$ 1,009,018.07	\$ 813,516.69	\$ 1,248,615.75	\$ 4,189,095.23	\$ 1,558,419.50	\$ 2,630,675.73
	TOTAL ALL GOVERNMENTAL FUNDS	\$ 28,197,135.46	\$ 9,883,612.38	\$ 14,184,236.41	\$ 5,963,706.92	\$ 9,631,431.77	\$ 32,749,940.10	\$ 7,848,408.87	\$ 24,901,531.23
ENTERPRISE FUNDS									
020	SPECIAL ENTERPRISE FUND	\$ 59,227.55	\$ -	\$ -	\$ 8,834.13	\$ 14,592.35	\$ 44,635.20	\$ 27,115.84	\$ 17,519.36
AGENCY FUNDS									
022	DISTRICT AGENCY	\$ 27,426.80	\$ -	\$ -	\$ 3,051.86	\$ 8,949.49	\$ 18,477.31	\$ 1,300.00	\$ 17,177.31
200	STUDENT MANAGED ACTIVITY	\$ 109,680.32	\$ 8,519.41	\$ 14,810.99	\$ 6,151.30	\$ 7,026.30	\$ 117,465.01	\$ 15,496.37	\$ 101,968.64
	TOTAL AGENCY FUNDS	\$ 137,107.12	\$ 8,519.41	\$ 14,810.99	\$ 9,203.16	\$ 15,975.79	\$ 135,942.32	\$ 16,796.37	\$ 119,145.95
PRIVATE PURPOSE TRUST FUND									
007	SPECIAL TRUST	\$ 144,232.62	\$ 4,468.13	\$ 6,898.76	\$ 7,186.00	\$ 18,456.00	\$ 132,675.38	\$ 4,270.00	\$ 128,405.38
INTERNAL SERVICE FUND									
027	WORKERS COMPENSATION ACCOUNT	\$ 244,431.03	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 242,931.03	\$ 183,000.00	\$ 59,931.03
	TOTAL ALL FUNDS	\$ 28,782,133.78	\$ 9,896,599.92	\$ 14,205,946.16	\$ 5,983,244.21	\$ 9,681,955.91	\$ 33,306,124.03	\$ 8,079,591.08	\$ 25,226,532.95

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR AUGUST
FISCAL YEAR 2022
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR AUGUST	FISCAL YEAR 2022 INVESTMENT INCOME POSTED TO DATE	AUGUST INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
US GOVERNMENT AGENCY	\$ 1,613,288.75			0.43%
US GOVERNMENT AGENCY DISCOUNT	\$ 1,447,631.95			0.22%
CERTIFICATES OF DEPOSIT	\$ 4,885,438.65			2.50%
MONEY MARKET	\$ 32,327.43			0.01%
TOTAL REDTREE INVESTMENTS	\$ 7,978,686.78	\$ 26,289.50	\$ 35,177.44	2.06%
HILLTOP SECURITIES				
HILLTOP SECURITIES	\$ 2,725,191.07	\$ 140.96	\$ 140.96	0.43%
TOTAL REDTREE AND HILLTOP INVESTMENTS	\$ 10,736,205.28	\$ 26,430.46	\$ 35,318.40	2.03%
MONEY MARKET ACCOUNTS				
STAR OHIO	\$ 108,620.58	\$ 7.15	\$ 14.04	0.08%
FARMERS NATIONAL BANK	\$ 22,169,577.83	\$ 2,273.27	\$ 4,114.23	0.12%
TOTAL MONEY MARKET ACCOUNTS	\$ 22,278,198.41	\$ 2,280.42	\$ 4,128.27	0.67%
TOTAL INVESTMENTS	\$ 30,256,885.19	\$ 28,710.88	\$ 39,446.67	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR AUGUST
FISCAL YEAR 2022**

BANK RECONCILIATION

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$22,169,577.83
HillTop Securities	\$2,725,191.07
Star Ohio	\$108,620.58
Red Tree Investments	\$7,978,686.78
BANK BALANCES	\$34,482,076.26

OUTSTANDING PETTY CASH

Athletics Change Fund	\$ 5,000.00
Food Service	\$ 550.00
Building Change Fund	\$ 50.00
Treasurer Office	\$ 50.00
Outstanding Petty Cash	\$ 5,650.00

OUTSTANDING A/P CHECKS \$ (1,073,274.79)
 OUSTANDING PAYROLL CHECKS

AP RECON \$ (108,778.48)
 PAYROLL RECON \$ 451.04

BANK BALANCE	33,306,124.03
---------------------	---------------

FUND BALANCE	33,306,124.03
---------------------	---------------

Bank Balance = Fund Balance	0.00
------------------------------------	------

OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks

OUTSTANDING A/P CORRECTIONS CALCULATION:

Deposits in Transit		\$ 300.00
TITAN PAYMENTS		\$ 982.40
SERS SURCHARGE		\$ (111,069.00)
Payroll Account Transfer		1,008.12
Total A/P Corrections		(108,778.48)

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks		
		\$ 451.04
Total Payroll Corrections		451.04

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR AUGUST
FISCAL YEAR 2022
PAYROLL RECONCILIATION**

Farmers Payroll Account	\$93,391.45
BANK BALANCES	\$ 93,391.45
Bank Transfers In Transit SDIT	(562.92)
Total Bank Transfers In Transit	<u>\$ (562.92)</u>
Outstanding Payroll Checks	<u>\$ (91,820.41)</u>
Bank Transfer	\$ (1,008.12)
BANK BALANCE	(0.00)