



**Austintown Local Schools**

**Month End  
Financial Report**

**December FY2022**

Blaise E. Karlovic, Treasurer/CFO

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR DECEMBER  
FISCAL YEAR 2022  
CASH POSITION REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2022		FISCAL YEAR 2022		FISCAL YEAR 2022		OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
		JULY 1, 2021 CASH BALANCE	MONTH TO DATE RECEIPTS	FISCAL YEAR 2022 RECEIPTS	MONTH TO DATE EXPENDITURES	FISCAL YEAR 2022 EXPENDITURES	CASH BALANCE		
<b>GENERAL FUND</b>									
<b>001 GENERAL FUND</b>		\$ 13,879,600.39	\$ 2,915,963.25	\$ 20,389,676.70	\$ 3,636,524.89	\$ 21,769,804.57	\$ 12,499,472.52	\$ 2,188,012.15	\$ 10,311,460.37
<b>DEBT SERVICE FUND</b>									
<b>002 BOND RETIREMENT</b>		\$ 3,586,200.64	\$ 206,751.73	\$ 1,543,447.00	\$ 600.00	\$ 2,582,085.28	\$ 2,547,562.36	\$ 806,577.42	\$ 1,740,984.94
<b>CAPITAL IMPROVEMENT FUNDS</b>									
003 PERMANENT IMPROVEMENT		\$ 2,958,803.52	\$ -	\$ -	\$ 13,150.00	\$ 1,057,272.96	\$ 1,901,530.56	\$ 58,253.25	\$ 1,843,277.31
004 BUILDING		\$ 125,713.75	\$ -	\$ -	\$ -	\$ -	\$ 125,713.75	\$ -	\$ 125,713.75
070 CAPITAL PROJECTS		\$ 3,218,124.25	\$ -	\$ -	\$ -	\$ -	\$ 3,218,124.25	\$ -	\$ 3,218,124.25
<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>		\$ 6,302,641.52	\$ -	\$ -	\$ 13,150.00	\$ 1,057,272.96	\$ 5,245,368.56	\$ 58,253.25	\$ 5,187,115.31
<b>SPECIAL REVENUE FUNDS</b>									
006 FOOD SERVICE		\$ 716,690.95	\$ 274,229.28	\$ 959,431.36	\$ 159,526.12	\$ 926,017.24	\$ 750,105.07	\$ 559,893.83	\$ 190,211.24
018 PUBLIC SCHOOL SUPPORT		\$ 176,171.09	\$ 8,114.51	\$ 93,329.29	\$ 20,002.82	\$ 45,114.76	\$ 224,385.62	\$ 6,476.06	\$ 217,909.56
019 OTHER GRANT		\$ 167,916.88	\$ 18,000.00	\$ 18,000.00	\$ (1,114.26)	\$ 31,171.48	\$ 154,745.40	\$ 4,770.76	\$ 149,974.64
034 OSFC PROJ--5 MILLS MAINTENANCE FUND		\$ 3,521,355.08	\$ 18,551.12	\$ 143,439.73	\$ 852.24	\$ 49,564.16	\$ 3,615,230.65	\$ 24,090.50	\$ 3,591,140.15
300 DISTRICT MANAGED ACTIVITY		\$ 189,320.02	\$ 28,755.13	\$ 217,955.63	\$ 29,813.31	\$ 226,690.02	\$ 180,585.63	\$ 1,853,916.29	\$ (1,673,330.66)
451 NETWORK CONNECTIVITY		\$ -	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ (3,600.00)
467 STUDENT SUCCESS AND WELLNESS		\$ -	\$ -	\$ -	\$ (30.24)	\$ -	\$ -	\$ -	\$ -
499 MISCELLANEOUS STATE GRANT FUND		\$ 1,458.29	\$ -	\$ -	\$ -	\$ -	\$ 1,458.29	\$ -	\$ 1,458.29
507 ESSER FEDERAL RELIEF FUND		\$ (426,289.74)	\$ 95,780.89	\$ 1,400,038.03	\$ 187,281.67	\$ 1,444,458.90	\$ (470,710.61)	\$ 1,667,222.75	\$ (2,137,933.36)
510 CORONA VIRUS RELIEF FUND		\$ -	\$ 5,013.93	\$ 5,013.93	\$ -	\$ 5,013.93	\$ -	\$ -	\$ -
516 FY19 Title VI-B		\$ (41,791.73)	\$ 147,139.36	\$ 495,889.73	\$ 112,406.91	\$ 513,591.46	\$ (59,493.46)	\$ 29,645.00	\$ (89,138.46)
551 FY20 TITLE III		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572 TITLE I DISADVANTAGED STUDENTS		\$ (15,462.88)	\$ 72,132.33	\$ 332,948.85	\$ 50,325.12	\$ 344,727.86	\$ (27,241.89)	\$ 68,108.75	\$ (95,350.64)
584 TITLE IV-A		\$ -	\$ 6,583.88	\$ 44,532.56	\$ 5,857.76	\$ 47,679.36	\$ (3,146.80)	\$ -	\$ (3,146.80)
587 IDEA SPECIAL EDUCATION PRESCHOOL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590 IMPROVING TEACHER QUALITY		\$ (1,531.09)	\$ 17,164.56	\$ 65,684.94	\$ 5,102.07	\$ 65,942.04	\$ (1,788.19)	\$ 20,583.20	\$ (22,371.39)
599 MISCELLANEOUS FEDERAL GRANT FUND		\$ 140,856.04	\$ -	\$ 10,683.69	\$ -	\$ 29,990.70	\$ 121,549.03	\$ 25,712.64	\$ 95,836.39
<b>TOTAL SPECIAL REVENUE FUNDS</b>		\$ 4,428,692.91	\$ 691,464.99	\$ 3,790,547.74	\$ 570,023.52	\$ 3,733,561.91	\$ 4,485,678.74	\$ 4,264,019.78	\$ 221,658.96
<b>TOTAL ALL GOVERNMENTAL FUNDS</b>		\$ 28,197,135.46	\$ 3,814,179.97	\$ 25,723,671.44	\$ 4,220,298.41	\$ 29,142,724.72	\$ 24,778,082.18	\$ 7,316,862.60	\$ 17,461,219.58
<b>ENTERPRISE FUNDS</b>									
020 SPECIAL ENTERPRISE FUND		\$ 59,227.55	\$ 5,460.00	\$ 13,472.50	\$ 6,176.22	\$ 33,853.62	\$ 38,846.43	\$ 19,598.43	\$ 19,248.00
011 FALCON STORE		\$ -	\$ 1,081.00	\$ 2,396.00	\$ -	\$ -	\$ 2,396.00	\$ 3,750.00	\$ (1,354.00)
<b>TOTAL ENTERPRISE FUNDS</b>		\$ 59,227.55	\$ 6,541.00	\$ 15,868.50	\$ 6,176.22	\$ 33,853.62	\$ 41,242.43	\$ 23,348.43	\$ 17,894.00
<b>AGENCY FUNDS</b>									
022 DISTRICT AGENCY		\$ 27,426.80	\$ -	\$ 4,760.00	\$ -	\$ 9,791.09	\$ 22,395.71	\$ 1,300.00	\$ 21,095.71
200 STUDENT MANAGED ACTIVITY		\$ 109,680.32	\$ 6,767.55	\$ 59,107.39	\$ 9,886.14	\$ 38,155.54	\$ 130,632.17	\$ 21,875.13	\$ 108,757.04
<b>TOTAL AGENCY FUNDS</b>		\$ 137,107.12	\$ 6,767.55	\$ 63,867.39	\$ 9,886.14	\$ 47,946.63	\$ 153,027.88	\$ 23,175.13	\$ 129,852.75
<b>PRIVATE PURPOSE TRUST FUND</b>									
<b>007 SPECIAL TRUST</b>		\$ 144,232.62	\$ 204.28	\$ 8,371.89	\$ 150.00	\$ 19,931.00	\$ 132,673.51	\$ 3,795.00	\$ 128,878.51
<b>INTERNAL SERVICE FUND</b>									
<b>027 WORKERS COMPENSATION ACCOUNT</b>		\$ 244,431.03	\$ -	\$ -	\$ 6,000.00	\$ 7,500.00	\$ 236,931.03	\$ 289,041.00	\$ (52,109.97)
<b>TOTAL ALL FUNDS</b>		\$ 28,782,133.78	\$ 3,827,692.80	\$ 25,811,779.22	\$ 4,242,510.77	\$ 29,251,955.97	\$ 25,341,957.03	\$ 7,656,222.16	\$ 17,685,734.87

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR DECEMBER  
FISCAL YEAR 2022  
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2022 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2022 EXPENDABLE	FISCAL YEAR 2022 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
<b>GENERAL FUND</b>								
<b>001</b>	<b>GENERAL FUND</b>	\$ 44,500,388.77	\$ 215,222.28	\$ -	\$ 44,715,611.05	\$ 21,769,804.57	\$ 2,188,012.15	\$ 20,757,794.33
<b>DEBT SERVICE FUND</b>								
<b>002</b>	<b>BOND RETIREMENT</b>	\$ 3,809,666.91	\$ -	\$ -	\$ 3,809,666.91	\$ 2,582,085.28	\$ 806,577.42	\$ 421,004.21
<b>CAPITAL IMPROVEMENT FUNDS</b>								
003	PERMANENT IMPROVEMENT	\$ 2,900,000.00	\$ -	\$ -	\$ 2,900,000.00	\$ 1,057,272.96	\$ 58,253.25	\$ 1,784,473.79
004	BUILDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070	CAPITAL PROJECTS	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00
	<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>	\$ 3,000,000.00	\$ -	\$ -	\$ 3,000,000.00	\$ 1,057,272.96	\$ 58,253.25	\$ 1,884,473.79
<b>SPECIAL REVENUE FUNDS</b>								
006	FOOD SERVICE	\$ 1,750,718.39	\$ 47,348.58	\$ -	\$ 1,798,066.97	\$ 926,017.24	\$ 559,893.83	\$ 312,155.90
018	PUBLIC SCHOOL SUPPORT	\$ 132,052.45	\$ 834.00	\$ -	\$ 132,886.45	\$ 45,114.76	\$ 6,476.06	\$ 81,295.63
019	OTHER GRANT	\$ 38,000.00	\$ 583.02	\$ -	\$ 38,583.02	\$ 31,171.48	\$ 4,770.76	\$ 2,640.78
034	OSFC PROJ.-5 MILLS MAINTENANCE FUND	\$ 297,408.19	\$ -	\$ -	\$ 297,408.19	\$ 49,564.16	\$ 24,090.50	\$ 223,753.53
300	DISTRICT MANAGED ACTIVITY	\$ 330,743.15	\$ 16,101.46	\$ -	\$ 346,844.61	\$ 226,690.02	\$ 1,853,916.29	\$ (1,733,761.70)
451	DATA COMMUNICATION FUND	\$ 7,200.00	\$ -	\$ -	\$ 7,200.00	\$ 3,600.00	\$ 3,600.00	\$ -
467	STUDENT SUCCESS AND WELLNESS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
499	MISCELLANEOUS STATE GRANT FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
507	ESSER FEDERAL RELIEF FUND	\$ 8,446,104.25	\$ 422,243.51	\$ 670,749.72	\$ 9,539,097.48	\$ 1,444,458.90	\$ 1,667,222.75	\$ 6,427,415.83
510	CORONA VIRUS RELIEF FUND	\$ 119,337.43	\$ 9,666.67	\$ (123,990.17)	\$ 5,013.93	\$ 5,013.93	\$ -	\$ (0.00)
516	FY19 Title VI-B	\$ 1,092,900.53	\$ -	\$ 215,932.64	\$ 1,308,833.17	\$ 513,591.46	\$ 29,645.00	\$ 765,596.71
551	FY20 TITLE III LEP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ 907,190.81	\$ 1,279.58	\$ 298,486.84	\$ 1,206,957.23	\$ 344,727.86	\$ 68,108.75	\$ 794,120.62
584	TITLE IV-A	\$ 109,085.15	\$ -	\$ -	\$ 109,085.15	\$ 47,679.36	\$ -	\$ -
587	IDEA SPECIAL ED. PRESCHOOL	\$ 15,998.15	\$ -	\$ -	\$ 15,998.15	\$ -	\$ -	\$ 15,998.15
590	IMPROVING TEACHER QUALITY	\$ 165,350.38	\$ -	\$ 71,158.66	\$ 236,509.04	\$ 65,942.04	\$ 20,583.20	\$ 149,983.80
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 190,965.20	\$ 7,143.11	\$ (64,049.94)	\$ 134,058.37	\$ 29,990.70	\$ 25,712.64	\$ 78,355.03
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	\$ 13,603,054.08	\$ 505,199.93	\$ 1,068,287.75	\$ 15,176,541.76	\$ 3,733,561.91	\$ 4,264,019.78	\$ 7,117,554.28
	<b>TOTAL ALL GOVERNMENTAL FUNDS</b>	\$ 64,913,109.76	\$ 720,422.21	\$ 1,068,287.75	\$ 66,701,819.72	\$ 29,142,724.72	\$ 7,316,862.60	\$ 30,180,826.61
<b>ENTERPRISE FUNDS</b>								
020	SPECIAL ENTERPRISE FUND	\$ 71,701.00	\$ -	\$ -	\$ 71,701.00	\$ 33,853.62	\$ 19,598.43	\$ 18,248.95
011	FALCON STORE	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	\$ 3,750.00	\$ 3,000.00
	<b>TOTAL ENTERPRISE FUNDS</b>	\$ 74,701.00	\$ -	\$ -	\$ 74,701.00	\$ 33,853.62	\$ 23,348.43	\$ 21,248.95
<b>0</b>								
022	DISTRICT AGENCY	\$ 27,000.00	\$ -	\$ -	\$ 27,000.00	\$ 9,791.09	\$ 1,300.00	\$ 15,908.91
200	STUDENT MANAGED ACTIVITY	\$ 182,628.28	\$ -	\$ -	\$ 182,628.28	\$ 38,155.54	\$ 21,875.13	\$ 122,597.61
	<b>TOTAL AGENCY FUNDS</b>	\$ 209,628.28	\$ -	\$ -	\$ 209,628.28	\$ 47,946.63	\$ 23,175.13	\$ 138,506.52
<b>PRIVATE PURPOSE TRUST FUND</b>								
<b>007</b>	<b>SPECIAL TRUST</b>	\$ 23,700.00	\$ -	\$ -	\$ 23,700.00	\$ 19,931.00	\$ 3,795.00	\$ (26.00)
<b>INTERNAL SERVICE FUND</b>								
<b>027</b>	<b>WORKERS COMPENSATION ACCOUNT</b>	\$ 150,000.00	\$ -	\$ -	\$ 150,000.00	\$ 7,500.00	\$ 289,041.00	\$ (146,541.00)
	<b>TOTAL ALL FUNDS</b>	\$ 65,368,139.04	\$ 720,422.21	\$ 1,068,287.75	\$ 67,159,849.00	\$ 29,251,955.97	\$ 7,652,472.16	\$ 30,191,015.08

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR DECEMBER  
FISCAL YEAR 2022  
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR DECEMBER	FISCAL YEAR 2022 INVESTMENT INCOME POSTED TO DATE	DECEMBER INTEREST RATE
<b>REDTREE INVESTMENTS HELD BY U.S. BANK</b>				
US GOVERNMENT AGENCY	\$ 1,743,282.25			0.44%
US GOVERNMENT AGENCY DISCOUNT	\$ 1,322,824.10			0.22%
CERTIFICATES OF DEPOSIT	\$ 4,934,065.15			2.43%
MONEY MARKET	\$ 10,329.51			0.01%
<b>TOTAL REDTREE INVESTMENTS</b>	<b>\$ 8,010,501.01</b>	<b>\$ 5,600.87</b>	<b>\$ 69,707.24</b>	<b>2.06%</b>
<b>HILLTOP SECURITIES</b>				
HILLTOP SECURITIES	\$ 3,220,723.34	\$ 352.20	\$ 7,649.43	0.43%
<b>TOTAL REDTREE AND HILLTOP INVESTMENTS</b>	<b>\$ 11,241,553.86</b>	<b>\$ 5,953.07</b>	<b>\$ 77,356.67</b>	<b>2.03%</b>
<b>MONEY MARKET ACCOUNTS</b>				
STAR OHIO	\$ 108,649.03	\$ 7.31	\$ 42.49	0.07%
FARMERS NATIONAL BANK	\$ 13,881,219.59	\$ 1,606.51	\$ 11,580.95	0.14%
<b>TOTAL MONEY MARKET ACCOUNTS</b>	<b>\$ 13,989,868.62</b>	<b>\$ 1,613.82</b>	<b>\$ 11,623.44</b>	<b>0.67%</b>
<b>TOTAL INVESTMENTS</b>	<b>\$ 22,000,369.63</b>	<b>\$ 7,566.89</b>	<b>\$ 88,980.11</b>	

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR DECEMBER  
FISCAL YEAR 2022  
BANK RECONCILIATION**

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$13,881,219.59
HillTop Securities	\$3,220,723.34
Star Ohio	\$108,649.03
Red Tree Investments	\$8,010,501.01
<b>BANK BALANCES</b>	<b>\$26,721,092.97</b>

<b>OUTSTANDING PETTY CASH</b>	
Athletics Change Fund	\$ 5,000.00
Food Service	\$ 550.00
Building Change Fund	\$ 50.00
Faclon Nest	\$ 100.00
Treasurer Office	\$ 50.00
<b>Outstanding Petty Cash</b>	<b>\$ 5,750.00</b>

OUTSTANDING A/P CHECKS	\$ (1,383,860.93)
OUTSTANDING PAYROLL CHECKS	
AP RECON	\$ (1,476.05)
PAYROLL RECON	\$ 451.04

<b>BANK BALANCE</b>	<b>25,341,957.03</b>
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<b>FUND BALANCE</b>	<b>25,341,957.03</b>
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<b>Bank Balance = Fund Balance</b>	<b>0.00</b>
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**OUTSTANDING A/P CHECK CALCULATION:**  
Current A/P Outstanding Checks

<b>OUTSTANDING A/P CORRECTIONS CALCULATION:</b>		
Deposits in Transit	HUNTINGTON AND SERS	\$ (1,040.00)
TITAN PAYMENTS		\$ (801.30)
Kim Smrek Payroll Return		\$ (541.96)
Karen Markovitch		(5.71)
Payroll Account Transfer		914.12
Food Service Deposit		(1.20)
<b>Total A/P Corrections</b>		<b>(1,476.05)</b>

**OUTSTANDING Payroll CHECK CALCULATION:**  
Current Payroll Outstanding Checks

		\$ 451.04
<b>Total Payroll Corrections</b>		<b>451.04</b>

**AUSTINTOWN LOCAL SCHOOL DISTRICT**  
**MONTH END REPORT FOR DECEMBER**  
**FISCAL YEAR 2022**  
**PAYROLL RECONCILIATION**

Farmers Payroll Account	\$184,347.82
<b>BANK BALANCES</b>	<b>\$ 184,347.82</b>

Bank Transfers In Transit	
SDIT	0.00
Markovitch Ohio State Tax	5.71
OHIO STATE TAX	0.00
STRS	0.00
STRS	0.00
Total Bank Transfers In Transit	<b>\$ 5.71</b>

Outstanding Payroll Checks	<b>\$ (183,439.41)</b>
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Bank Transfer	\$ (914.12)
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<b>BANK BALANCE</b>	<b>(0.00)</b>
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