



Austintown Local Schools

**Month End
Financial Report**

January FY2020

Blaise Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2020
CASH POSITION REPORT

FUND	FUND DESCRIPTION	FISCAL YEAR 2020		FISCAL YEAR 2020		FISCAL YEAR 2020	CASH BALANCE	OUTSTANDING	UNENCUMBERED
		JULY 1, 2019	MONTH TO DATE	FISCAL YEAR 2020	MONTH TO DATE				
		CASH BALANCE	RECEIPTS	RECEIPTS	EXPENDITURES	EXPENDITURES		ENCUMBRANCES	CASH BALANCE
GENERAL FUND									
001 GENERAL FUND		\$ 10,659,319.39	\$ 2,242,731.90	\$ 25,677,141.44	\$ 3,650,725.53	\$ 27,168,152.28	\$ 9,168,308.55	\$ 1,684,035.13	\$ 7,484,273.42
DEBT SERVICE FUND									
002 BOND RETIREMENT		\$ 2,917,120.88	\$ -	\$ 1,853,195.65	\$ 2,970.34	\$ 2,756,579.37	\$ 2,013,737.16	\$ 11,881.36	\$ 2,001,855.80
CAPITAL IMPROVEMENT FUNDS									
003 PERMANENT IMPROVEMENT		\$ 2,277,611.68	\$ -	\$ -	\$ -	\$ 16,905.00	\$ 2,260,706.68	\$ 2,420.00	\$ 2,258,286.68
004 BUILDING		\$ 125,713.75	\$ -	\$ -	\$ -	\$ -	\$ 125,713.75	\$ -	\$ 125,713.75
070 CAPITAL PROJECTS		\$ 3,748,115.19	\$ -	\$ -	\$ -	\$ 377,593.78	\$ 3,370,521.41	\$ 196,395.91	\$ 3,174,125.50
TOTAL CAPITAL IMPROVEMENT FUNDS		\$ 6,151,440.62	\$ -	\$ -	\$ -	\$ 394,498.78	\$ 5,756,941.84	\$ 198,815.91	\$ 5,558,125.93
SPECIAL REVENUE FUNDS									
006 FOOD SERVICE		\$ 579,507.55	\$ 169,930.54	\$ 887,774.49	\$ 146,655.55	\$ 965,475.36	\$ 501,806.68	\$ 375,244.32	\$ 126,562.36
018 PUBLIC SCHOOL SUPPORT		\$ 203,036.92	\$ 17,496.45	\$ 155,518.55	\$ 32,236.20	\$ 144,116.50	\$ 214,438.97	\$ 41,251.47	\$ 173,187.50
019 OTHER GRANT		\$ 147,625.63	\$ 22,375.57	\$ 65,095.28	\$ 685.57	\$ 38,818.26	\$ 173,902.65	\$ 9,658.86	\$ 164,243.79
034 OSFC PROJ--5 MILLS MAINTENANCE FUND		\$ 2,943,563.74	\$ -	\$ 144,746.78	\$ -	\$ 24,127.57	\$ 3,064,182.95	\$ 398.28	\$ 3,063,784.67
300 DISTRICT MANAGED ACTIVITY		\$ 108,162.13	\$ 34,672.13	\$ 302,195.40	\$ 49,301.43	\$ 348,117.28	\$ 62,240.25	\$ 76,560.29	\$ (14,320.04)
451 NETWORK CONNECTIVITY		\$ -	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ -	\$ 3,600.00	\$ (3,600.00)
467 STUDENT SUCCESS AND WELLNESS		\$ -	\$ -	\$ 464,679.52	\$ 92,716.24	\$ 276,154.84	\$ 188,524.68	\$ 20,969.86	\$ 167,554.82
499 MISCELLANEOUS STATE GRANT FUND		\$ (864.90)	\$ -	\$ 4,529.00	\$ -	\$ 2,205.81	\$ 1,458.29	\$ 1,023.01	\$ 435.28
516 FY19 Title VI-B		\$ (93,851.51)	\$ 57,199.20	\$ 564,570.93	\$ 86,632.50	\$ 557,861.83	\$ (87,142.41)	\$ 8,347.72	\$ (95,490.13)
572 TITLE I DISADVANTAGED STUDENTS		\$ (47,712.87)	\$ 87,069.79	\$ 495,646.06	\$ 68,816.35	\$ 479,308.83	\$ (31,375.64)	\$ 8,920.49	\$ (40,296.13)
590 IMPROVING TEACHER QUALITY		\$ (11,169.89)	\$ 14,708.24	\$ 88,162.89	\$ 8,397.89	\$ 81,107.98	\$ (4,014.98)	\$ 3,785.06	\$ (7,800.04)
599 MISCELLANEOUS FEDERAL GRANT FUND		\$ 427,050.72	\$ -	\$ 31,657.44	\$ 11,021.45	\$ 96,216.74	\$ 362,491.42	\$ 37,008.73	\$ 325,482.69
TOTAL SPECIAL REVENUE FUNDS		\$ 4,255,347.52	\$ 403,451.92	\$ 3,208,176.34	\$ 496,463.18	\$ 3,017,111.00	\$ 4,446,512.86	\$ 586,768.09	\$ 3,859,744.77
TOTAL ALL GOVERNMENTAL FUNDS		\$ 23,983,228.41	\$ 2,646,183.82	\$ 30,738,513.43	\$ 4,150,159.05	\$ 33,336,341.43	\$ 21,385,500.41	\$ 2,481,500.49	\$ 18,903,999.92
ENTERPRISE FUNDS									
020 SPECIAL ENTERPRISE FUND		\$ 146,111.40	\$ 1,276.81	\$ 19,677.21	\$ 4,814.70	\$ 113,518.38	\$ 52,270.23	\$ 11,819.56	\$ 40,450.67
AGENCY FUNDS									
022 DISTRICT AGENCY		\$ 5,680.46	\$ -	\$ 800.00	\$ -	\$ -	\$ 6,480.46	\$ -	\$ 6,480.46
200 STUDENT MANAGED ACTIVITY		\$ 102,521.62	\$ 12,119.42	\$ 95,769.87	\$ 11,143.38	\$ 81,812.54	\$ 116,478.95	\$ 34,626.38	\$ 81,852.57
TOTAL AGENCY FUNDS		\$ 108,202.08	\$ 12,119.42	\$ 96,569.87	\$ 11,143.38	\$ 81,812.54	\$ 122,959.41	\$ 34,626.38	\$ 88,333.03
PRIVATE PURPOSE TRUST FUND									
007 SPECIAL TRUST		\$ 124,243.19	\$ 612.07	\$ 24,258.47	\$ 150.00	\$ 16,065.00	\$ 132,436.66	\$ 5,050.00	\$ 127,386.66
INTERNAL SERVICE FUND									
027 WORKERS COMPENSATION ACCOUNT		\$ 491,666.35	\$ -	\$ 98,567.96	\$ 151,979.28	\$ 151,979.28	\$ 438,255.03	\$ -	\$ 438,255.03
TOTAL ALL FUNDS		\$ 24,853,451.43	\$ 2,659,580.05	\$ 30,977,586.94	\$ 4,318,096.41	\$ 33,699,716.63	\$ 22,131,421.74	\$ 2,532,996.43	\$ 19,598,425.31

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2020
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2020 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2020 EXPENDABLE	FISCAL YEAR 2020 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
GENERAL FUND								
001	GENERAL FUND	\$ 46,404,664.68	\$ 915,736.64	\$ -	\$ 47,320,401.32	\$ 27,168,152.28	\$ 1,684,035.13	\$ 18,468,213.91
DEBT SERVICE FUND								
002	BOND RETIREMENT	\$ 3,199,479.08	\$ -	\$ -	\$ 3,199,479.08	\$ 2,756,579.37	\$ 11,881.36	\$ 431,018.35
CAPITAL IMPROVEMENT FUNDS								
003	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ 2,277,611.68	\$ 16,905.00	\$ 2,420.00	\$ 2,258,286.68
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75
070	CAPITAL PROJECTS	\$ 3,160,000.00	\$ 8,655.92	\$ -	\$ 3,168,655.92	\$ 377,593.78	\$ 196,395.91	\$ 2,594,666.23
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 5,563,325.43	\$ 8,655.92	\$ -	\$ 5,571,981.35	\$ 394,498.78	\$ 198,815.91	\$ 4,978,666.66
SPECIAL REVENUE FUNDS								
006	FOOD SERVICE	\$ 1,732,192.40	\$ 52,016.52	\$ 305,731.04	\$ 2,089,939.96	\$ 965,475.36	\$ 375,244.32	\$ 749,220.28
018	PUBLIC SCHOOL SUPPORT	\$ 186,041.36	\$ 2,335.61	\$ 153,758.40	\$ 342,135.37	\$ 144,116.50	\$ 41,251.47	\$ 156,767.40
019	OTHER GRANT	\$ 34,095.68	\$ 6,028.26	\$ 10,171.42	\$ 50,295.36	\$ 38,818.26	\$ 9,658.86	\$ 1,818.24
034	OSFC PROJ-.5 MILLS MAINTENANCE FUND	\$ 2,615,000.00	\$ 8,287.24	\$ -	\$ 2,615,000.00	\$ 24,127.57	\$ 398.28	\$ 2,590,474.15
300	DISTRICT MANAGED ACTIVITY	\$ 501,321.60	\$ 26,218.37	\$ 1,806.21	\$ 529,346.18	\$ 348,117.28	\$ 76,560.29	\$ 104,668.61
451	DATA COMMUNICATION FUND	\$ 7,200.00	\$ -	\$ -	\$ 7,200.00	\$ 3,600.00	\$ 3,600.00	\$ -
467	STUDENT SUCCESS AND WELLNESS	\$ -	\$ -	\$ 929,359.04	\$ 929,359.04	\$ 276,154.84	\$ 20,969.86	\$ 632,234.34
499	MISCELLANEOUS STATE GRANT FUND	\$ 924.30	\$ 2,739.80	\$ -	\$ 3,664.10	\$ 2,205.81	\$ 1,023.01	\$ 435.28
516	FY19 Title VI-B	\$ 1,137,981.67	\$ -	\$ 14,986.90	\$ 1,152,968.57	\$ 557,861.83	\$ 8,347.72	\$ 586,759.02
572	TITLE I DISADVANTAGED STUDENTS	\$ 921,928.43	\$ 3,286.78	\$ 222,099.08	\$ 1,147,314.29	\$ 479,308.83	\$ 8,920.49	\$ 659,084.97
590	IMPROVING TEACHER QUALITY	\$ 174,907.28	\$ -	\$ 23,676.74	\$ 198,584.02	\$ 81,107.98	\$ 3,785.06	\$ 113,690.98
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 472,616.43	\$ 17,033.00	\$ 24,778.95	\$ 514,428.38	\$ 96,216.74	\$ 37,008.73	\$ 381,202.91
	TOTAL SPECIAL REVENUE FUNDS	\$ 7,784,209.15	\$ 117,945.58	\$ 1,686,367.78	\$ 9,580,235.27	\$ 3,017,111.00	\$ 586,768.09	\$ 5,976,356.18
TOTAL ALL GOVERNMENTAL FUNDS		\$ 62,951,678.34	\$ 1,042,338.14	\$ 1,686,367.78	\$ 65,672,097.02	\$ 33,336,341.43	\$ 2,481,500.49	\$ 29,854,255.10
ENTERPRISE FUNDS								
020	SPECIAL ENTERPRISE FUND	\$ 182,215.31	\$ 9,357.62	\$ -	\$ 191,572.93	\$ 113,518.38	\$ 11,819.56	\$ 66,234.99
AGENCY FUNDS								
022	DISTRICT AGENCY	\$ 20,393.23	\$ -	\$ 10,188.00	\$ 30,581.23	\$ -	\$ -	\$ 30,581.23
200	STUDENT MANAGED ACTIVITY	\$ 135,305.23	\$ 11,640.85	\$ 60,334.01	\$ 207,280.09	\$ 81,812.54	\$ 34,626.38	\$ 90,841.17
	TOTAL AGENCY FUNDS	\$ 155,698.46	\$ 11,640.85	\$ 70,522.01	\$ 237,861.32	\$ 81,812.54	\$ 34,626.38	\$ 121,422.40
PRIVATE PURPOSE TRUST FUND								
007	SPECIAL TRUST	\$ 19,360.15	\$ 14,200.00	\$ -	\$ 33,560.15	\$ 16,065.00	\$ 5,050.00	\$ 12,445.15
INTERNAL SERVICE FUND								
027	WORKERS COMPENSATION ACCOUNT	\$ 476,000.00	\$ -	\$ -	\$ 476,000.00	\$ 151,979.28	\$ -	\$ 324,020.72
TOTAL ALL FUNDS		\$ 63,784,952.26	\$ 1,077,536.61	\$ 1,756,889.79	\$ 66,611,091.42	\$ 33,699,716.63	\$ 2,532,996.43	\$ 30,378,378.36

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2020
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR JANUARY	FISCAL YEAR 2020 INVESTMENT INCOME POSTED TO DATE	JANUARY INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
US GOVERNMENT AGENCY	\$ 1,129,940.00			1.97%
US TREASURY NOTES	\$ 1,071,318.36			1.64%
US TREASURY BILLS	\$ 635,056.21			1.55%
CERTIFICATES OF DEPOSIT	\$ 4,886,376.30			2.59%
MONEY MARKET	\$ 9,264.87			1.46%
TOTAL REDTREE INVESTMENTS	\$ 7,731,955.74	\$ 11,375.63	\$ 189,087.86	1.84%
MONEY MARKET ACCOUNTS				
STAR OHIO	\$ 107,801.75	\$ 168.80	\$ 1,141.87	1.79%
FARMERS NATIONAL BANK	\$ 13,428,789.30	\$ 22,179.80	\$ 232,884.85	1.81%
TOTAL MONEY MARKET ACCOUNTS	\$ 13,536,591.05	\$ 22,348.60	\$ 234,026.72	1.80%
TOTAL INVESTMENTS	\$ 21,268,546.79	\$ 33,724.23	\$ 423,114.58	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2020**

BANK RECONCILIATION

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$13,428,789.30
Star Ohio	\$107,801.75
Red Tree Investments	\$7,731,955.74
BANK BALANCES	\$ 22,768,546.79

OUTSTANDING PETTY CASH

Athletics Change Fund	\$ 8,000.00
Food Service	\$ 564.00
Building Change Fund	\$ 365.00
Treasurer Office	\$ 50.00
Outstanding Petty Cash	\$ 8,979.00

OUTSTANDING A/P CHECKS	\$ (661,689.93)
OUTSTANDING PAYROLL CHECKS	\$ (52.41)

AP RECON	\$ 14,261.78
PAYROLL RECON	\$ 1,376.51

BANK BALANCE	22,131,421.74
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FUND BALANCE	22,131,421.74
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks	257,648.73
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OUTSTANDING A/P CORRECTIONS CALCULATION:

K12 posted in February	Jan-20	\$ 13,122.88
FICA Recon		
Payroll Account Transfer		1,138.90
Total A/P Corrections		14,261.78

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks	52.41
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	\$ 1,376.51
Total Payroll Corrections	1,376.51

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2020
PAYROLL RECONCILIATION**

Farmers Payroll Account	\$106,021.31
BANK BALANCES	\$ 106,021.31

Bank Transfers In Transit	
OHIO TAX PAYMENT	
Total Bank Transfers In Transit	<u>\$ -</u>

Outstanding Payroll Checks	<u>\$ (105,927.22)</u>
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Bank Transfer	\$ (94.09)
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BANK BALANCE	(0.00)
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