



Austintown Local School District

Monthly Financial Report

Fiscal Year 2022 Revenue and Expenditure Activity Through March

Treasurer/CFO, Blaise E. Karlovic

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FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH MARCH

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

CURRENT YEAR-TO-DATE
REVENUE COLLECTIONS
INDICATE A

\$345,273

FAVORABLE COMPARED TO
FORECAST

CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A

\$212,335

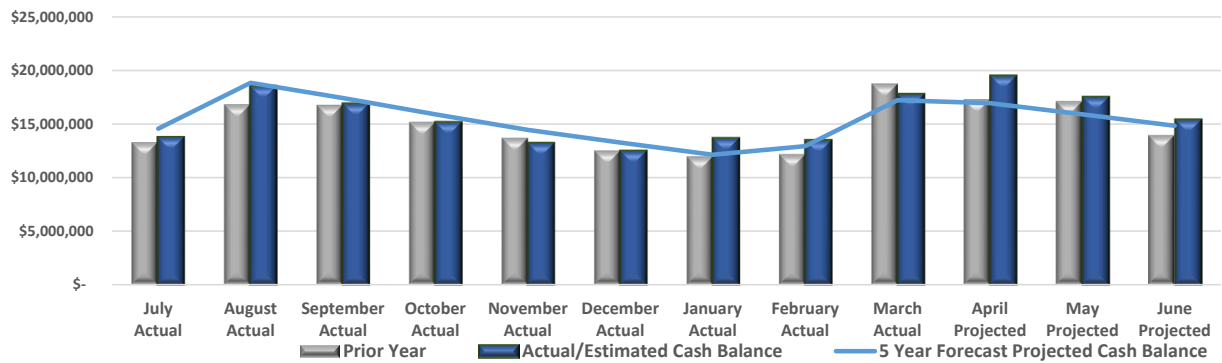
FAVORABLE COMPARED TO
FORECAST

POTENTIAL NET IMPACT
WOULD RESULT IN A

\$557,608

FAVORABLE IMPACT ON THE
CASH BALANCE

2. VARIANCE AND CASH BALANCE COMPARISON



MARCH CASH BALANCE IS

\$892,675

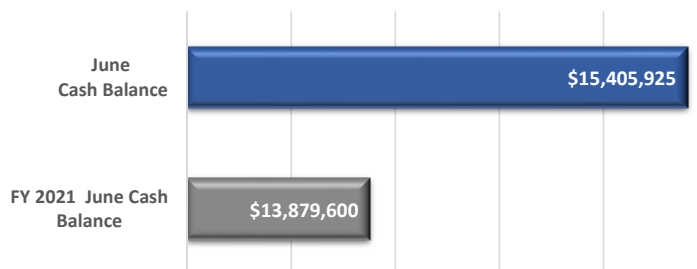
LESS THAN LAST MARCH

MARCH CASH BALANCE IS

\$557,608

MORE THAN THE FORECASTED
AMOUNT

3. FISCAL YEAR 2022 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



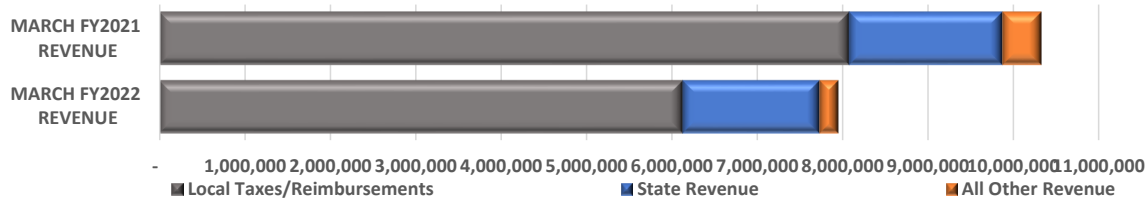
OPERATING SURPLUS OF

\$1,526,325

WILL INCREASE THE CASH BALANCE
BY THE END OF THE FISCAL YEAR

FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - MARCH

1. MARCH REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



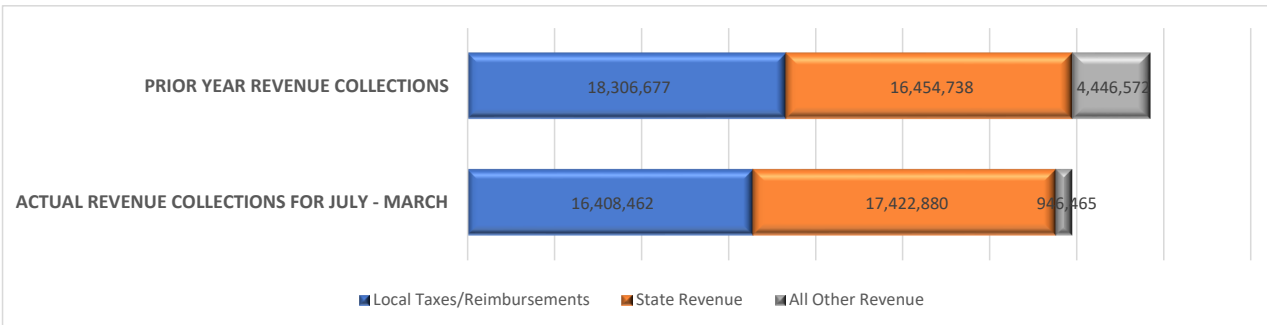
	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	6,125,000	8,074,000	▼ (1,949,000)
State Revenue	1,608,845	1,802,885	▼ (194,039)
All Other Revenue	222,399	457,327	▼ (234,928)
Total Revenue	7,956,244	10,334,212	▼ (2,377,967)

Actual revenue for the month was down

\$2,377,967

compared to last year.

2. ACTUAL REVENUE RECEIVED THROUGH MARCH COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - March	Prior Year Revenue Collections For July - March	Current Year Compared to Last Year
Local Taxes/Reimbursements	16,408,462	18,306,677	▼ (1,898,214)
State Revenue	17,422,880	16,454,738	▲ 968,142
All Other Revenue	946,465	4,446,572	▼ (3,500,107)
Total Revenue	34,777,807	39,207,986	▼ (4,430,179)

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

\$4,430,179

LOWER THAN THE PREVIOUS YEAR

FISCAL YEAR 2022 REVENUE ANALYSIS - JULY - MARCH

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$345,273

FAVORABLE COMPARED TO FORECAST

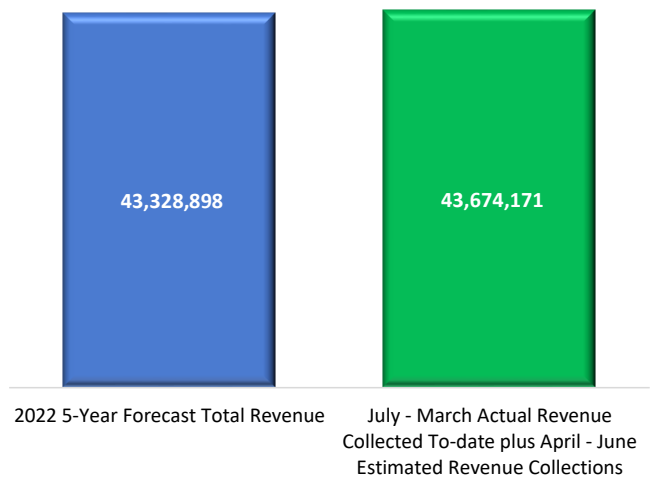
	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	20,089,230	20,369,109	279,879
State Revenue	22,004,263	21,934,789	(69,474)
All Other Revenue	1,235,405	1,370,273	134,868
Total Revenue	43,328,898	43,674,171	345,273

The district's current cash flow, both actual and estimated indicate a favorable variance of \$345,273

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

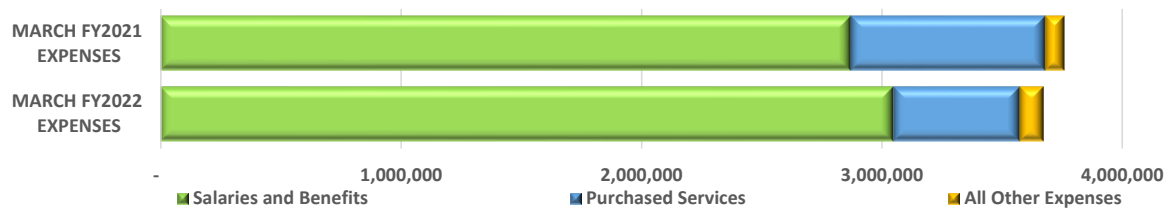
Results through March indicate that Fiscal Year 2022 actual/estimated revenue could total \$43,674,171, a favorable variance of \$345,273 compared to the annual forecast total revenue. This means the forecast cash balance could be improved.

Comparison of 5 Year Forecast Total Revenue with Actual + Estimated Monthly Cash Flow



FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - MARCH

1. MARCH EXPENDITURES COMPARED TO PRIOR YEAR



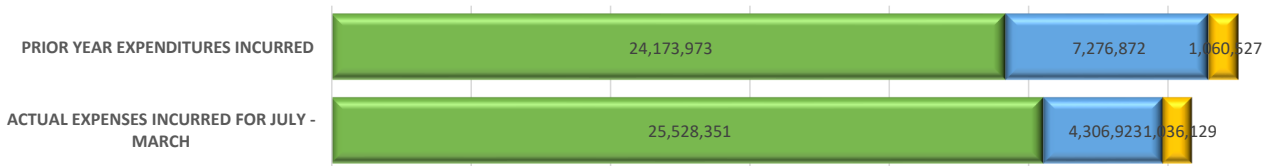
	Actual Expenses For March	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	3,048,964	2,872,095	▲	176,869
Purchased Services	524,535	805,928	▼	(281,394)
All Other Expenses	99,270	81,230	▲	18,039
Total Expenditures	3,672,768	3,759,254	▼	(86,485)

Actual expenses for the month was down

\$86,485

compared to last year.

2. ACTUAL EXPENSES INCURRED THROUGH MARCH COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - March	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	25,528,351	24,173,973	▲	1,354,378
Purchased Services	4,306,923	7,276,872	▼	(2,969,950)
All Other Expenses	1,036,129	1,060,527	▼	(24,397)
Total Expenditures	30,871,403	32,511,372	▼	(1,639,969)

Compared to the same period, total expenditures are

\$1,639,969

lower than the previous year

FISCAL YEAR 2022 EXPENDITURE ANALYSIS - JULY - MARCH

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$212,335

**FAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	34,533,466	34,485,423	▼ (48,043)
Purchased Services	6,115,606	6,048,556	▼ (67,050)
All Other Expenses	1,711,109	1,613,868	▼ (97,241)
Total Expenditures	42,360,181	42,147,846	▼ (212,335)

The district's current cash flow, both actual and estimated expenditures indicate a favorable variance of \$212,335.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through March indicate that Fiscal Year 2022 actual/estimated expenditures could total \$42,147,846 which has a favorable expenditure variance of \$212,335. This means the forecast cash balance could be improved.

Comparison of 5 Year Forecast Total Expenditures with Actual + Estimated Monthly Cash Flow

