



**Austintown Local Schools**

**Month End  
Financial Report**

**May FY2020**

Blaise Karlovic, Treasurer/CFO

**AUSTINTOWN LOCAL SCHOOL DISTRICT**  
**MONTH END REPORT FOR MAY**  
**FISCAL YEAR 2020**  
**CASH POSITION REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2020		FISCAL YEAR 2020		FISCAL YEAR 2020	CASH BALANCE	OUTSTANDING	UNENCUMBERED
		JULY 1, 2019	MONTH TO DATE	FISCAL YEAR 2020	MONTH TO DATE				
		CASH BALANCE	RECEIPTS	RECEIPTS	EXPENDITURES	EXPENDITURES		ENCUMBRANCES	CASH BALANCE
<b>GENERAL FUND</b>									
<b>001</b>	<b>GENERAL FUND</b>	\$ 10,659,319.39	3,710,962.62	44,857,614.65	3,609,118.99	41,949,967.74	13,566,966.30	1,305,624.63	12,261,341.67
<b>DEBT SERVICE FUND</b>									
<b>002</b>	<b>BOND RETIREMENT</b>	\$ 2,917,120.88	260,755.27	3,488,950.92	121,034.61	3,051,723.12	3,354,348.68	0.00	3,354,348.68
<b>CAPITAL IMPROVEMENT FUNDS</b>									
003	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ 15,997.10	\$ 227,205.61	\$ 2,050,406.07	\$ 70,099.91	\$ 1,980,306.16
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ -	\$ -	\$ 125,713.75	\$ -	\$ 125,713.75
070	CAPITAL PROJECTS	\$ 3,748,115.19	\$ -	\$ -	\$ 35,746.66	\$ 443,032.38	\$ 3,305,082.81	\$ 8,071.48	\$ 3,297,011.33
	<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>	\$ 6,151,440.62	\$ -	\$ -	\$ 51,743.76	\$ 670,237.99	\$ 5,481,202.63	\$ 78,171.39	\$ 5,403,031.24
<b>SPECIAL REVENUE FUNDS</b>									
006	FOOD SERVICE	\$ 579,507.55	\$ 115,270.14	\$ 1,460,727.10	\$ 94,658.45	\$ 1,498,386.78	\$ 541,847.87	\$ 141,656.88	\$ 400,190.99
018	PUBLIC SCHOOL SUPPORT	\$ 203,036.92	\$ 3,408.27	\$ 217,667.47	\$ (8,371.03)	\$ 177,928.86	\$ 242,775.53	\$ 11,814.09	\$ 230,961.44
019	OTHER GRANT	\$ 147,625.63	\$ 70.00	\$ 69,226.26	\$ 5,423.50	\$ 47,836.06	\$ 169,015.83	\$ 4,144.42	\$ 164,871.41
034	OSFC PROJ--5 MILLS MAINTENANCE FUND	\$ 2,943,563.74	\$ 25,323.95	\$ 303,070.73	\$ 7,776.77	\$ 48,962.80	\$ 3,197,671.67	\$ 13,562.12	\$ 3,184,109.55
300	DISTRICT MANAGED ACTIVITY	\$ 108,162.13	\$ 2,054.00	\$ 345,281.61	\$ 11,213.33	\$ 448,739.14	\$ 11,222.28	\$ 27,128.26	\$ (15,905.98)
451	NETWORK CONNECTIVITY	\$ -	\$ -	\$ 7,200.00	\$ -	\$ 7,200.00	\$ -	\$ -	\$ -
467	STUDENT SUCCESS AND WELLNESS	\$ -	\$ -	\$ 927,804.91	\$ 110,313.94	\$ 746,709.52	\$ 181,095.39	\$ 12,587.62	\$ 168,507.77
499	MISCELLANEOUS STATE GRANT FUND	\$ (864.90)	\$ -	\$ 4,529.00	\$ -	\$ 2,205.81	\$ 1,458.29	\$ -	\$ 1,458.29
516	FY19 Title VI-B	\$ (93,851.51)	\$ 86,983.75	\$ 940,534.67	\$ 83,255.76	\$ 900,414.89	\$ (53,731.73)	\$ 8,347.72	\$ (62,079.45)
572	TITLE I DISADVANTAGED STUDENTS	\$ (47,712.87)	\$ 44,602.65	\$ 722,396.96	\$ 54,534.65	\$ 708,046.13	\$ (33,362.04)	\$ 89,185.49	\$ (122,547.53)
587	IDEA EARLY CHILDHOOD SPECIAL EDUCATION	\$ -	\$ -	\$ -	\$ 14,986.90	\$ 14,986.90	\$ (14,986.90)	\$ -	\$ (14,986.90)
590	IMPROVING TEACHER QUALITY	\$ (11,169.89)	\$ 3,403.77	\$ 119,760.79	\$ 7,683.50	\$ 112,782.31	\$ (4,191.41)	\$ 6,949.20	\$ (11,140.61)
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 427,050.72	\$ 4,178.44	\$ 45,151.55	\$ 10,473.43	\$ 251,414.80	\$ 220,787.47	\$ 61,541.26	\$ 159,246.21
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	\$ 4,255,347.52	\$ 285,294.97	\$ 5,163,351.05	\$ 391,949.20	\$ 4,965,614.00	\$ 4,459,602.25	\$ 376,917.06	\$ 4,082,685.19
<b>TOTAL ALL GOVERNMENTAL FUNDS</b>		\$ 23,983,228.41	\$ 4,257,012.86	\$ 53,509,916.62	\$ 4,173,846.56	\$ 50,637,542.85	\$ 26,862,119.86	\$ 1,760,713.08	\$ 25,101,406.78
<b>ENTERPRISE FUNDS</b>									
<b>020</b>	<b>SPECIAL ENTERPRISE FUND</b>	\$ 146,111.40	\$ 12,026.19	\$ 45,235.83	\$ 5,369.45	\$ 136,843.66	\$ 54,503.57	\$ 4,921.44	\$ 49,582.13
<b>AGENCY FUNDS</b>									
022	DISTRICT AGENCY	\$ 5,680.46	\$ -	\$ 12,596.80	\$ -	\$ 8,437.25	\$ 9,840.01	\$ 202.25	\$ 9,637.76
200	STUDENT MANAGED ACTIVITY	\$ 102,521.62	\$ 1,657.80	\$ 114,281.12	\$ 4,665.85	\$ 114,460.36	\$ 102,342.38	\$ 12,317.35	\$ 90,025.03
	<b>TOTAL AGENCY FUNDS</b>	\$ 108,202.08	\$ 1,657.80	\$ 126,877.92	\$ 4,665.85	\$ 122,897.61	\$ 112,182.39	\$ 12,519.60	\$ 99,662.79
<b>PRIVATE PURPOSE TRUST FUND</b>									
<b>007</b>	<b>SPECIAL TRUST</b>	\$ 124,243.19	\$ 1,080.43	\$ 32,230.04	\$ 608.56	\$ 16,873.56	\$ 139,599.67	\$ 18,427.68	\$ 121,171.99
<b>INTERNAL SERVICE FUND</b>									
<b>027</b>	<b>WORKERS COMPENSATION ACCOUNT</b>	\$ 491,666.35	\$ -	\$ 98,567.96	\$ -	\$ 193,145.28	\$ 397,089.03	\$ -	\$ 397,089.03
<b>TOTAL ALL FUNDS</b>		\$ 24,853,451.43	\$ 4,270,696.85	\$ 53,812,828.37	\$ 4,183,881.86	\$ 51,107,302.96	\$ 27,565,494.52	\$ 1,796,581.80	\$ 25,768,912.72

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR MAY  
FISCAL YEAR 2020  
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2020 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2020 EXPENDABLE	FISCAL YEAR 2020 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
<b>GENERAL FUND</b>								
001	GENERAL FUND	\$ 46,404,664.68	\$ 915,736.64	\$ -	\$ 47,320,401.32	\$ 41,949,967.74	\$ 1,305,624.63	\$ 4,064,808.95
<b>DEBT SERVICE FUND</b>								
002	BOND RETIREMENT	\$ 3,514,479.08	\$ -	\$ -	\$ 3,514,479.08	\$ 3,051,723.12	\$ -	\$ 462,755.96
<b>CAPITAL IMPROVEMENT FUNDS</b>								
003	PERMANENT IMPROVEMENT	\$ 2,277,611.68	\$ -	\$ -	\$ 2,277,611.68	\$ 227,205.61	\$ 70,099.91	\$ 1,980,306.16
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75	\$ -	\$ -	\$ 125,713.75
070	CAPITAL PROJECTS	\$ 3,160,000.00	\$ -	\$ -	\$ 3,160,000.00	\$ 443,032.38	\$ 8,071.48	\$ 2,708,896.14
	<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>	<b>\$ 5,563,325.43</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,563,325.43</b>	<b>\$ 670,237.99</b>	<b>\$ 78,171.39</b>	<b>\$ 4,814,916.05</b>
<b>SPECIAL REVENUE FUNDS</b>								
006	FOOD SERVICE	\$ 1,732,192.40	\$ 52,016.52	\$ 305,731.04	\$ 2,089,939.96	\$ 1,498,386.78	\$ 141,656.88	\$ 449,896.30
018	PUBLIC SCHOOL SUPPORT	\$ 186,041.36	\$ 2,335.61	\$ 153,788.40	\$ 342,165.37	\$ 177,928.86	\$ 11,814.09	\$ 152,422.42
019	OTHER GRANT	\$ 34,095.68	\$ 6,028.26	\$ 14,113.76	\$ 54,237.70	\$ 47,836.06	\$ 4,144.42	\$ 2,257.22
034	OSFC PROJ.-5 MILLS MAINTENANCE FUND	\$ 2,615,000.00	\$ 8,287.24	\$ -	\$ 2,615,000.00	\$ 48,962.80	\$ 13,562.12	\$ 2,552,475.08
300	DISTRICT MANAGED ACTIVITY	\$ 501,321.60	\$ 26,218.37	\$ 537.67	\$ 528,077.64	\$ 448,739.14	\$ 27,128.26	\$ 52,210.24
451	DATA COMMUNICATION FUND	\$ 7,200.00	\$ -	\$ -	\$ 7,200.00	\$ 7,200.00	\$ -	\$ -
467	STUDENT SUCCESS AND WELLNESS	\$ -	\$ -	\$ 929,359.04	\$ 929,359.04	\$ 746,709.52	\$ 12,587.62	\$ 170,061.90
499	MISCELLANEOUS STATE GRANT FUND	\$ 924.30	\$ -	\$ -	\$ 924.30	\$ 2,205.81	\$ -	\$ (1,281.51)
516	FY19 Title VI-B	\$ 1,137,981.67	\$ -	\$ (25,879.41)	\$ 1,112,102.26	\$ 900,414.89	\$ 8,347.72	\$ 203,339.65
572	TITLE I DISADVANTAGED STUDENTS	\$ 921,928.43	\$ 3,286.78	\$ 217,547.36	\$ 1,142,762.57	\$ 708,046.13	\$ 89,185.49	\$ 345,530.95
587	IDEA PRESCHOOL-HANDICAPPED	\$ -	\$ -	\$ 14,986.90	\$ 14,986.90	\$ 14,986.90	\$ -	\$ 14,986.90
590	IMPROVING TEACHER QUALITY	\$ 174,907.28	\$ -	\$ 23,676.74	\$ 198,584.02	\$ 112,782.31	\$ 6,949.20	\$ 78,852.51
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 472,616.43	\$ 17,033.00	\$ 24,778.95	\$ 514,428.38	\$ 251,414.80	\$ 61,541.26	\$ 201,472.32
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 7,784,209.15</b>	<b>\$ 115,205.78</b>	<b>\$ 1,658,640.45</b>	<b>\$ 9,549,768.14</b>	<b>\$ 4,965,614.00</b>	<b>\$ 376,917.06</b>	<b>\$ 4,222,223.98</b>
	<b>TOTAL ALL GOVERNMENTAL FUNDS</b>	<b>\$ 63,266,678.34</b>	<b>\$ 1,030,942.42</b>	<b>\$ 1,658,640.45</b>	<b>\$ 65,947,973.97</b>	<b>\$ 50,637,542.85</b>	<b>\$ 1,760,713.08</b>	<b>\$ 13,564,704.94</b>
<b>ENTERPRISE FUNDS</b>								
020	SPECIAL ENTERPRISE FUND	\$ 182,215.31	\$ 9,357.62	\$ -	\$ 191,572.93	\$ 136,843.66	\$ 4,921.44	\$ 49,807.83
<b>AGENCY FUNDS</b>								
022	DISTRICT AGENCY	\$ 20,393.23	\$ -	\$ 20,000.40	\$ 40,393.63	\$ 8,437.25	\$ 202.25	\$ 31,754.13
200	STUDENT MANAGED ACTIVITY	\$ 135,305.23	\$ 11,640.85	\$ 70,944.01	\$ 217,890.09	\$ 114,460.36	\$ 12,317.35	\$ 91,112.38
	<b>TOTAL AGENCY FUNDS</b>	<b>\$ 155,698.46</b>	<b>\$ 11,640.85</b>	<b>\$ 90,944.41</b>	<b>\$ 258,283.72</b>	<b>\$ 122,897.61</b>	<b>\$ 12,519.60</b>	<b>\$ 122,866.51</b>
<b>PRIVATE PURPOSE TRUST FUND</b>								
007	SPECIAL TRUST	\$ 19,360.15	\$ -	\$ 1,000.00	\$ 20,360.15	\$ 16,873.56	\$ 18,427.68	\$ (14,941.09)
<b>INTERNAL SERVICE FUND</b>								
027	WORKERS COMPENSATION ACCOUNT	\$ 476,000.00	\$ -	\$ -	\$ 476,000.00	\$ 193,145.28	\$ -	\$ 282,854.72
	<b>TOTAL ALL FUNDS</b>	<b>\$ 64,099,952.26</b>	<b>\$ 1,051,940.89</b>	<b>\$ 1,750,584.86</b>	<b>\$ 66,894,190.77</b>	<b>\$ 51,107,302.96</b>	<b>\$ 1,796,581.80</b>	<b>\$ 14,005,292.91</b>

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR MAY  
FISCAL YEAR 2020  
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR APRIL	FISCAL YEAR 2020 INVESTMENT INCOME POSTED TO DATE	APRIL INTEREST RATE
<b>REDTREE INVESTMENTS HELD BY U.S. BANK</b>				
US GOVERNMENT AGENCY	\$ 784,940.00			1.90%
US TREASURY NOTES	\$ 1,071,318.36			1.64%
US GOVERNMENT AGENCY DISCOUNT	\$ 549,167.73			0.18%
CERTIFICATES OF DEPOSIT	\$ 5,383,351.50			2.48%
MONEY MARKET	\$ 6,942.92			0.06%
<b>TOTAL REDTREE INVESTMENTS</b>	<b>\$ 7,795,720.51</b>	<b>\$ 17,207.34</b>	<b>\$ 231,824.42</b>	<b>1.25%</b>
<b>MONEY MARKET ACCOUNTS</b>				
STAR OHIO	\$ 108,320.27	\$ 80.73	\$ 1,660.38	0.84%
FARMERS NATIONAL BANK	\$ 18,545,283.55	\$ 17,207.34	\$ 286,658.57	1.71%
<b>TOTAL MONEY MARKET ACCOUNTS</b>	<b>\$ 18,653,603.82</b>	<b>\$ 17,288.07</b>	<b>\$ 288,318.95</b>	<b>1.28%</b>
<b>TOTAL INVESTMENTS</b>	<b>\$ 26,449,324.33</b>	<b>\$ 34,495.41</b>	<b>\$ 520,143.37</b>	

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR MAY  
FISCAL YEAR 2020  
BANK RECONCILIATION**

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$18,545,283.55
Star Ohio	\$108,320.27
Red Tree Investments	\$7,795,720.51
<b>BANK BALANCES</b>	<b>\$ 27,949,324.33</b>

**OUTSTANDING PETTY CASH**

Athletics Change Fund	\$ -
Food Service	\$ 564.00
Building Change Fund	\$ 200.00
Treasurer Office	\$ 50.00
<b>Outstanding Petty Cash</b>	<b>\$ 814.00</b>

OUTSTANDING A/P CHECKS	\$ (736,728.96)
OUTSTANDING PAYROLL CHECKS	

AP RECON	\$ 351,634.11
PAYROLL RECON	\$ 451.04

<b>BANK BALANCE</b>	<b>27,565,494.52</b>
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<b>FUND BALANCE</b>	<b>27,565,494.52</b>
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<b>Bank Balance = Fund Balance</b>	<b>0.00</b>
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**OUTSTANDING A/P CHECK CALCULATION:**

Current A/P Outstanding Checks	
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**OUTSTANDING A/P CORRECTIONS CALCULATION:**

Deposits in Transit		\$ 366,071.09
K12 posted in June	May-20	\$ 473.50
ODJFS PAYMENTS	\$75 DEPOSIT 3 DATES	\$ (225.00)
Commerce		6,928.96
Payroll Account Transfer		654.95
Michael Gallo		(550.50)
BB&T		\$ (21,718.89)
<b>Total A/P Corrections</b>		<b>351,634.11</b>

**OUTSTANDING Payroll CHECK CALCULATION:**

Current Payroll Outstanding Checks	
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		\$ 451.04
<b>Total Payroll Corrections</b>		<b>451.04</b>

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR MAY  
FISCAL YEAR 2020  
PAYROLL RECONCILIATION**

Farmers Payroll Account	\$161,201.99
<b>BANK BALANCES</b>	<b>\$ 161,201.99</b>
Bank Transfers In Transit	
OHIO TAX PAYMENT	(19,726.24)
SDIT MAY	(563.38)
SERS PAYMENT	(21,109.07)
Total Bank Transfers In Transit	<u>\$ (41,398.69)</u>
Outstanding Payroll Checks	<u>\$ (119,148.35)</u>
Bank Transfer	\$ (654.95)
<b>BANK BALANCE</b>	<b>(0.00)</b>