



Austintown Local Schools

**Month End
Financial Report**

November FY2022

Blaise E. Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR NOVEMBER
FISCAL YEAR 2022
CASH POSITION REPORT

| FUND | FUND DESCRIPTION | FISCAL YEAR 2022 | | FISCAL YEAR 2022 | | FISCAL YEAR 2022 | | OUTSTANDING ENCUMBRANCES | UNENCUMBERED CASH BALANCE |
|---|------------------|---------------------------|------------------------|---------------------------|----------------------------|-------------------------------|------------------|--------------------------|---------------------------|
| | | JULY 1, 2021 CASH BALANCE | MONTH TO DATE RECEIPTS | FISCAL YEAR 2022 RECEIPTS | MONTH TO DATE EXPENDITURES | FISCAL YEAR 2022 EXPENDITURES | CASH BALANCE | | |
| GENERAL FUND | | | | | | | | | |
| 001 GENERAL FUND | | \$ 13,879,600.39 | \$ 1,737,114.57 | \$ 17,473,713.45 | \$ 3,702,628.91 | \$ 18,133,279.68 | \$ 13,220,034.16 | \$ 2,401,894.76 | \$ 10,818,139.40 |
| DEBT SERVICE FUND | | | | | | | | | |
| 002 BOND RETIREMENT | | \$ 3,586,200.64 | \$ 1,486.27 | \$ 1,336,695.27 | \$ 1,579,154.99 | \$ 2,581,485.28 | \$ 2,341,410.63 | \$ 806,577.42 | \$ 1,534,833.21 |
| CAPITAL IMPROVEMENT FUNDS | | | | | | | | | |
| 003 PERMANENT IMPROVEMENT | | \$ 2,958,803.52 | \$ - | \$ - | \$ 431,134.13 | \$ 1,044,122.96 | \$ 1,914,680.56 | \$ 72,903.25 | \$ 1,841,777.31 |
| 004 BUILDING | | \$ 125,713.75 | \$ - | \$ - | \$ - | \$ - | \$ 125,713.75 | \$ - | \$ 125,713.75 |
| 070 CAPITAL PROJECTS | | \$ 3,218,124.25 | \$ - | \$ - | \$ - | \$ - | \$ 3,218,124.25 | \$ - | \$ 3,218,124.25 |
| TOTAL CAPITAL IMPROVEMENT FUNDS | | \$ 6,302,641.52 | \$ - | \$ - | \$ 431,134.13 | \$ 1,044,122.96 | \$ 5,258,518.56 | \$ 72,903.25 | \$ 5,185,615.31 |
| SPECIAL REVENUE FUNDS | | | | | | | | | |
| 006 FOOD SERVICE | | \$ 716,690.95 | \$ 282,724.39 | \$ 685,202.08 | \$ 188,456.59 | \$ 766,491.12 | \$ 635,401.91 | \$ 602,291.64 | \$ 33,110.27 |
| 018 PUBLIC SCHOOL SUPPORT | | \$ 176,171.09 | \$ 37,943.59 | \$ 85,214.78 | \$ 5,322.24 | \$ 25,111.94 | \$ 236,273.93 | \$ 14,522.37 | \$ 221,751.56 |
| 019 OTHER GRANT | | \$ 167,916.88 | \$ - | \$ - | \$ 5,424.26 | \$ 32,285.74 | \$ 135,631.14 | \$ 3,364.55 | \$ 132,266.59 |
| 034 OSFC PROJ.-5 MILLS MAINTENANCE FUND | | \$ 3,521,355.08 | \$ - | \$ 124,888.61 | \$ 1,886.20 | \$ 48,711.92 | \$ 3,597,531.77 | \$ 24,942.74 | \$ 3,572,589.03 |
| 300 DISTRICT MANAGED ACTIVITY | | \$ 189,320.02 | \$ 13,414.13 | \$ 189,200.50 | \$ 20,775.70 | \$ 196,876.71 | \$ 181,643.81 | \$ 112,915.04 | \$ 68,728.77 |
| 451 NETWORK CONNECTIVITY | | \$ - | \$ 3,600.00 | \$ 3,600.00 | \$ 3,600.00 | \$ 3,600.00 | \$ - | \$ 3,600.00 | \$ (3,600.00) |
| 467 STUDENT SUCCESS AND WELLNESS | | \$ - | \$ - | \$ - | \$ (30.24) | \$ - | \$ - | \$ - | \$ - |
| 499 MISCELLANEOUS STATE GRANT FUND | | \$ 1,458.29 | \$ - | \$ - | \$ - | \$ - | \$ 1,458.29 | \$ - | \$ 1,458.29 |
| 507 ESSER FEDERAL RELIEF FUND | | \$ (426,289.74) | \$ - | \$ 1,304,257.14 | \$ 186,742.69 | \$ 1,257,177.23 | \$ (379,209.83) | \$ 1,577,558.34 | \$ (1,956,768.17) |
| 510 CORONA VIRUS RELIEF FUND | | \$ - | \$ - | \$ - | \$ 1,002.75 | \$ 5,013.93 | \$ (5,013.93) | \$ 9,883.17 | \$ (14,897.10) |
| 516 FY19 Title VI-B | | \$ (41,791.73) | \$ 210,133.29 | \$ 348,750.37 | \$ 94,225.91 | \$ 401,184.55 | \$ (94,225.91) | \$ 29,645.00 | \$ (123,870.91) |
| 551 FY20 TITLE III | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 572 TITLE I DISADVANTAGED STUDENTS | | \$ (15,462.88) | \$ 181,712.24 | \$ 260,816.52 | \$ 49,049.10 | \$ 294,402.74 | \$ (49,049.10) | \$ 54,222.80 | \$ (103,271.90) |
| 584 TITLE IV-A | | \$ - | \$ 37,948.68 | \$ 37,948.68 | \$ 41,821.60 | \$ 41,821.60 | \$ (3,872.92) | \$ - | \$ (3,872.92) |
| 587 IDEA SPECIAL EDUCATION PRESCHOOL | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 590 IMPROVING TEACHER QUALITY | | \$ (1,531.09) | \$ 39,443.45 | \$ 48,520.38 | \$ 14,697.80 | \$ 60,839.97 | \$ (13,850.68) | \$ 20,733.20 | \$ (34,583.88) |
| 599 MISCELLANEOUS FEDERAL GRANT FUND | | \$ 140,856.04 | \$ - | \$ 10,683.69 | \$ (26,329.15) | \$ 29,990.70 | \$ 121,549.03 | \$ 26,904.40 | \$ 94,644.63 |
| TOTAL SPECIAL REVENUE FUNDS | | \$ 4,428,692.91 | \$ 806,919.77 | \$ 3,099,082.75 | \$ 586,645.45 | \$ 3,163,508.15 | \$ 4,364,267.51 | \$ 2,480,583.25 | \$ 1,883,684.26 |
| TOTAL ALL GOVERNMENTAL FUNDS | | \$ 28,197,135.46 | \$ 2,545,520.61 | \$ 21,909,491.47 | \$ 6,299,563.48 | \$ 24,922,396.07 | \$ 25,184,230.86 | \$ 5,761,958.68 | \$ 19,422,272.18 |
| ENTERPRISE FUNDS | | | | | | | | | |
| 020 SPECIAL ENTERPRISE FUND | | \$ 59,227.55 | \$ 2,288.00 | \$ 8,012.50 | \$ 5,039.46 | \$ 27,677.40 | \$ 39,562.65 | \$ 23,327.83 | \$ 16,234.82 |
| 011 FALCON STORE | | \$ - | \$ 1,315.00 | \$ 1,315.00 | \$ - | \$ - | \$ 1,315.00 | \$ 3,750.00 | \$ (2,435.00) |
| TOTAL ENTERPRISE FUNDS | | \$ 59,227.55 | \$ 3,603.00 | \$ 9,327.50 | \$ 5,039.46 | \$ 27,677.40 | \$ 40,877.65 | \$ 27,077.83 | \$ 13,799.82 |
| AGENCY FUNDS | | | | | | | | | |
| 022 DISTRICT AGENCY | | \$ 27,426.80 | \$ 4,760.00 | \$ 4,760.00 | \$ 841.60 | \$ 9,791.09 | \$ 22,395.71 | \$ 1,300.00 | \$ 21,095.71 |
| 200 STUDENT MANAGED ACTIVITY | | \$ 109,680.32 | \$ 10,325.15 | \$ 52,339.84 | \$ 3,069.80 | \$ 28,269.40 | \$ 133,750.76 | \$ 27,722.84 | \$ 106,027.92 |
| TOTAL AGENCY FUNDS | | \$ 137,107.12 | \$ 15,085.15 | \$ 57,099.84 | \$ 3,911.40 | \$ 38,060.49 | \$ 156,146.47 | \$ 29,022.84 | \$ 127,123.63 |
| PRIVATE PURPOSE TRUST FUND | | | | | | | | | |
| 007 SPECIAL TRUST | | \$ 144,232.62 | \$ 1,245.90 | \$ 8,167.61 | \$ 325.00 | \$ 19,781.00 | \$ 132,619.23 | \$ 3,945.00 | \$ 128,674.23 |
| INTERNAL SERVICE FUND | | | | | | | | | |
| 027 WORKERS COMPENSATION ACCOUNT | | \$ 244,431.03 | \$ - | \$ - | \$ - | \$ 1,500.00 | \$ 242,931.03 | \$ 183,000.00 | \$ 59,931.03 |
| TOTAL ALL FUNDS | | \$ 28,782,133.78 | \$ 2,564,139.66 | \$ 21,982,771.42 | \$ 6,308,514.34 | \$ 25,009,414.96 | \$ 25,756,805.24 | \$ 6,001,254.35 | \$ 19,754,235.89 |

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR NOVEMBER
FISCAL YEAR 2022
BUDGET REPORT**

| FUND | FUND DESCRIPTION | FISCAL YEAR 2022 ORIGINAL APPROPRIATIONS | PRIOR YEAR CARRYOVER ENCUMBRANCES | FYTD BOARD APPROVED AMENDMENTS | FISCAL YEAR 2022 EXPENDABLE | FISCAL YEAR 2022 EXPENDITURES | OUTSTANDING ENCUMBRANCES | BUDGET AVAILABLE FOR EXPENDITURE |
|-----------------------------------|--|--|-----------------------------------|--------------------------------|-----------------------------|-------------------------------|--------------------------|----------------------------------|
| GENERAL FUND | | | | | | | | |
| 001 | GENERAL FUND | \$ 44,500,388.77 | \$ 215,222.28 | \$ - | \$ 44,715,611.05 | \$ 14,430,650.77 | \$ 2,677,751.13 | \$ 27,607,209.15 |
| DEBT SERVICE FUND | | | | | | | | |
| 002 | BOND RETIREMENT | \$ 3,809,666.91 | \$ - | \$ - | \$ 3,809,666.91 | \$ 1,002,330.29 | \$ 2,385,732.41 | \$ 421,604.21 |
| CAPITAL IMPROVEMENT FUNDS | | | | | | | | |
| 003 | PERMANENT IMPROVEMENT | \$ 2,900,000.00 | \$ - | \$ - | \$ 2,900,000.00 | \$ 612,988.83 | \$ 502,537.38 | \$ 1,784,473.79 |
| 004 | BUILDING | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 070 | CAPITAL PROJECTS | \$ 100,000.00 | \$ - | \$ - | \$ 100,000.00 | \$ - | \$ - | \$ 100,000.00 |
| | TOTAL CAPITAL IMPROVEMENT FUNDS | \$ 3,000,000.00 | \$ - | \$ - | \$ 3,000,000.00 | \$ 612,988.83 | \$ 502,537.38 | \$ 1,884,473.79 |
| SPECIAL REVENUE FUNDS | | | | | | | | |
| 006 | FOOD SERVICE | \$ 1,750,718.39 | \$ 47,348.58 | \$ - | \$ 1,798,066.97 | \$ 578,034.53 | \$ 679,381.22 | \$ 540,651.22 |
| 018 | PUBLIC SCHOOL SUPPORT | \$ 132,052.45 | \$ 834.00 | \$ - | \$ 132,886.45 | \$ 19,789.70 | \$ 10,898.07 | \$ 102,198.68 |
| 019 | OTHER GRANT | \$ 38,000.00 | \$ 583.02 | \$ - | \$ 38,583.02 | \$ 26,861.48 | \$ 5,205.81 | \$ 6,515.73 |
| 034 | OSFC PROJ.-5 MILLS MAINTENANCE FUND | \$ 297,408.19 | \$ - | \$ - | \$ 297,408.19 | \$ 46,825.72 | \$ 24,570.50 | \$ 226,011.97 |
| 300 | DISTRICT MANAGED ACTIVITY | \$ 330,743.15 | \$ 16,101.46 | \$ - | \$ 346,844.61 | \$ 176,101.01 | \$ 99,830.22 | \$ 70,913.38 |
| 451 | DATA COMMUNICATION FUND | \$ 7,200.00 | \$ - | \$ - | \$ 7,200.00 | \$ - | \$ - | \$ 7,200.00 |
| 467 | STUDENT SUCCESS AND WELLNESS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 499 | MISCELLANEOUS STATE GRANT FUND | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 507 | ESSER FEDERAL RELIEF FUND | \$ 8,446,104.25 | \$ 422,243.51 | \$ 741,451.29 | \$ 9,609,799.05 | \$ 1,070,434.54 | \$ 720,233.43 | \$ 7,819,131.08 |
| 510 | CORONA VIRUS RELIEF FUND | \$ 119,337.43 | \$ 9,666.67 | \$ - | \$ 129,004.10 | \$ 4,011.18 | \$ 10,885.92 | \$ 114,107.00 |
| 516 | FY19 Title VI-B | \$ 1,092,900.53 | \$ - | \$ 215,932.64 | \$ 1,308,833.17 | \$ 306,958.64 | \$ - | \$ 1,001,874.53 |
| 551 | FY20 TITLE III LEP | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 572 | TITLE I DISADVANTAGED STUDENTS | \$ 907,190.81 | \$ 1,279.58 | \$ 28,570.70 | \$ 937,041.09 | \$ 245,353.64 | \$ 51,023.84 | \$ 640,663.61 |
| 587 | IDEA SPECIAL ED. PRESCHOOL | \$ 15,998.15 | \$ - | \$ - | \$ 15,998.15 | \$ - | \$ - | \$ 15,998.15 |
| 590 | IMPROVING TEACHER QUALITY | \$ 165,350.38 | \$ - | \$ - | \$ 165,350.38 | \$ 46,142.17 | \$ 30,133.40 | \$ 89,074.81 |
| 599 | MISCELLANEOUS FEDERAL GRANT FUND | \$ 190,965.20 | \$ 7,143.11 | \$ - | \$ 198,108.31 | \$ 56,319.85 | \$ 35,128.67 | \$ 106,659.79 |
| | TOTAL SPECIAL REVENUE FUNDS | \$ 13,493,968.93 | \$ 505,199.93 | \$ 985,954.63 | \$ 14,985,123.49 | \$ 2,576,832.46 | \$ 1,667,291.08 | \$ 10,740,999.95 |
| | TOTAL ALL GOVERNMENTAL FUNDS | \$ 64,804,024.61 | \$ 720,422.21 | \$ 985,954.63 | \$ 66,510,401.45 | \$ 18,622,802.35 | \$ 7,233,312.00 | \$ 40,654,287.10 |
| ENTERPRISE FUNDS | | | | | | | | |
| 020 | SPECIAL ENTERPRISE FUND | \$ 71,701.00 | \$ - | \$ - | \$ 71,701.00 | \$ 22,637.94 | \$ 27,028.77 | \$ 22,034.29 |
| 011 | FALCON STORE | \$ 3,000.00 | \$ - | \$ - | \$ 3,000.00 | \$ - | \$ - | \$ 3,000.00 |
| | TOTAL ENTERPRISE FUNDS | \$ 74,701.00 | \$ - | \$ - | \$ 74,701.00 | \$ 22,637.94 | \$ 27,028.77 | \$ 25,034.29 |
| 0 | | | | | | | | |
| 022 | DISTRICT AGENCY | \$ 27,000.00 | \$ - | \$ - | \$ 27,000.00 | \$ 8,949.49 | \$ 1,300.00 | \$ 16,750.51 |
| 200 | STUDENT MANAGED ACTIVITY | \$ 182,628.28 | \$ - | \$ - | \$ 182,628.28 | \$ 25,199.60 | \$ 12,366.20 | \$ 145,062.48 |
| | TOTAL AGENCY FUNDS | \$ 209,628.28 | \$ - | \$ - | \$ 209,628.28 | \$ 34,149.09 | \$ 13,666.20 | \$ 161,812.99 |
| PRIVATE PURPOSE TRUST FUND | | | | | | | | |
| 007 | SPECIAL TRUST | \$ 23,700.00 | \$ - | \$ - | \$ 23,700.00 | \$ 19,456.00 | \$ 3,270.00 | \$ 974.00 |
| INTERNAL SERVICE FUND | | | | | | | | |
| 027 | WORKERS COMPENSATION ACCOUNT | \$ 150,000.00 | \$ - | \$ - | \$ 150,000.00 | \$ 1,500.00 | \$ 183,000.00 | \$ (34,500.00) |
| | TOTAL ALL FUNDS | \$ 65,259,053.89 | \$ 720,422.21 | \$ 985,954.63 | \$ 66,968,430.73 | \$ 18,700,545.38 | \$ 7,460,276.97 | \$ 40,804,608.38 |

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR NOVEMBER
FISCAL YEAR 2022
INVESTMENT REPORT**

| BANK INVESTMENT TYPE | BALANCE VALUE | INVESTMENT INCOME LESS MANAGEMENT FEES FOR NOVEMBER | FISCAL YEAR 2022 INVESTMENT INCOME POSTED TO DATE | NOVEMBER INTEREST RATE |
|--|-------------------------|---|---|------------------------------|
| REDTREE INVESTMENTS HELD BY U.S. BANK | | | | |
| US GOVERNMENT AGENCY | \$ 1,743,282.25 | | | 0.44% |
| US GOVERNMENT AGENCY DISCOUNT | \$ 1,322,824.10 | | | 0.22% |
| CERTIFICATES OF DEPOSIT | \$ 4,934,065.15 | | | 2.43% |
| MONEY MARKET | \$ 5,406.72 | | | 0.01% |
| TOTAL REDTREE INVESTMENTS | \$ 8,005,578.22 | \$ 11,044.11 | \$ 64,106.37 | 2.06% |
| HILLTOP SECURITIES | | | | |
| HILLTOP SECURITIES | \$ 3,220,371.14 | \$ 651.43 | \$ 7,297.23 | 0.43% |
| TOTAL REDTREE AND HILLTOP INVESTMENTS | \$ 11,231,356.08 | \$ 11,695.54 | \$ 71,403.60 | 2.03% |
| MONEY MARKET ACCOUNTS | | | | |
| STAR OHIO | \$ 108,641.72 | \$ 7.05 | \$ 35.18 | 0.07% |
| FARMERS NATIONAL BANK | \$ 13,824,968.10 | \$ 1,886.71 | \$ 9,974.44 | 0.13% |
| TOTAL MONEY MARKET ACCOUNTS | \$ 13,933,609.82 | \$ 1,893.76 | \$ 10,009.62 | 0.67% |
| TOTAL INVESTMENTS | \$ 21,939,188.04 | \$ 13,589.30 | \$ 81,413.22 | |

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR NOVEMBER
FISCAL YEAR 2022**

BANK RECONCILIATION

| | |
|----------------------|------------------------|
| Farmers Sweep | \$1,500,000.00 |
| Farmers Money Market | \$13,824,968.10 |
| HillTop Securities | \$3,220,371.14 |
| Star Ohio | \$108,641.72 |
| Red Tree Investments | \$8,005,578.22 |
| BANK BALANCES | \$26,659,559.18 |

OUTSTANDING PETTY CASH

| | |
|-------------------------------|--------------------|
| Athletics Change Fund | \$ 5,000.00 |
| Food Service | \$ 550.00 |
| Building Change Fund | \$ 50.00 |
| Faclon Nest | \$ 100.00 |
| Treasurer Office | \$ 50.00 |
| Outstanding Petty Cash | \$ 5,750.00 |

| | |
|----------------------------|-----------------|
| OUTSTANDING A/P CHECKS | \$ (710,580.08) |
| OUTSTANDING PAYROLL CHECKS | |

| | |
|---------------|-----------------|
| AP RECON | \$ (198,374.90) |
| PAYROLL RECON | \$ 451.04 |

| | |
|---------------------|----------------------|
| BANK BALANCE | 25,756,805.24 |
|---------------------|----------------------|

| | |
|---------------------|----------------------|
| FUND BALANCE | 25,756,805.24 |
|---------------------|----------------------|

| | |
|------------------------------------|-------------|
| Bank Balance = Fund Balance | 0.00 |
|------------------------------------|-------------|

OUTSTANDING A/P CHECK CALCULATION:

| | |
|--------------------------------|--|
| Current A/P Outstanding Checks | |
|--------------------------------|--|

OUTSTANDING A/P CORRECTIONS CALCULATION:

| | | |
|------------------------------|---------------|---------------------|
| Deposits in Transit | DFAS AND SERS | \$ (1,943.53) |
| TITAN PAYMENTS | | \$ (79.30) |
| TRUST BANK PAYMENT | | \$ (197,279.99) |
| Payroll Account Transfer | | 929.12 |
| Food Service Deposit | | (1.20) |
| Total A/P Corrections | | (198,374.90) |

OUTSTANDING Payroll CHECK CALCULATION:

| | |
|------------------------------------|---------------|
| Current Payroll Outstanding Checks | |
| | |
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| | |
| | |
| Total Payroll Corrections | 451.04 |

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR NOVEMBER
FISCAL YEAR 2022**

PAYROLL RECONCILIATION

| | |
|---------------------------------|------------------------|
| Farmers Payroll Account | \$307,297.18 |
| BANK BALANCES | \$ 307,297.18 |
| Bank Transfers In Transit | |
| SDIT | (529.23) |
| SERS | (26,902.30) |
| OHIO STATE TAX | (22,956.95) |
| STRS | (126,717.71) |
| STRS | (305.85) |
| Total Bank Transfers In Transit | <u>\$ (177,412.04)</u> |
| Outstanding Payroll Checks | <u>\$ (128,956.02)</u> |
| Bank Transfer | \$ (929.12) |
| BANK BALANCE | (0.00) |