



Austintown Local Schools

**Month End
Financial Report**

October FY2022

Blaise E. Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR OCTOBER
FISCAL YEAR 2022
CASH POSITION REPORT

| FUND | FUND DESCRIPTION | FISCAL YEAR 2022 | | FISCAL YEAR 2022 | | FISCAL YEAR 2022 | | OUTSTANDING ENCUMBRANCES | UNENCUMBERED CASH BALANCE |
|---|------------------|---------------------------|------------------------|---------------------------|----------------------------|-------------------------------|------------------|--------------------------|---------------------------|
| | | JULY 1, 2021 CASH BALANCE | MONTH TO DATE RECEIPTS | FISCAL YEAR 2022 RECEIPTS | MONTH TO DATE EXPENDITURES | FISCAL YEAR 2022 EXPENDITURES | CASH BALANCE | | |
| GENERAL FUND | | | | | | | | | |
| 001 GENERAL FUND | | \$ 13,879,600.39 | \$ 2,072,640.65 | \$ 15,736,598.88 | \$ 3,804,706.47 | \$ 14,430,650.77 | \$ 15,185,548.50 | \$ 2,677,751.13 | \$ 12,507,797.37 |
| DEBT SERVICE FUND | | | | | | | | | |
| 002 BOND RETIREMENT | | \$ 3,586,200.64 | \$ 36,209.00 | \$ 1,335,209.00 | \$ 142,893.88 | \$ 1,002,330.29 | \$ 3,919,079.35 | \$ 2,385,732.41 | \$ 1,533,346.94 |
| CAPITAL IMPROVEMENT FUNDS | | | | | | | | | |
| 003 PERMANENT IMPROVEMENT | | \$ 2,958,803.52 | \$ - | \$ - | \$ 9,000.00 | \$ 612,988.83 | \$ 2,345,814.69 | \$ 502,537.38 | \$ 1,843,277.31 |
| 004 BUILDING | | \$ 125,713.75 | \$ - | \$ - | \$ - | \$ - | \$ 125,713.75 | \$ - | \$ 125,713.75 |
| 070 CAPITAL PROJECTS | | \$ 3,218,124.25 | \$ - | \$ - | \$ - | \$ - | \$ 3,218,124.25 | \$ - | \$ 3,218,124.25 |
| TOTAL CAPITAL IMPROVEMENT FUNDS | | \$ 6,302,641.52 | \$ - | \$ - | \$ 9,000.00 | \$ 612,988.83 | \$ 5,689,652.69 | \$ 502,537.38 | \$ 5,187,115.31 |
| SPECIAL REVENUE FUNDS | | | | | | | | | |
| 006 FOOD SERVICE | | \$ 716,690.95 | \$ 311,274.72 | \$ 402,477.69 | \$ 180,141.52 | \$ 578,034.53 | \$ 541,134.11 | \$ 679,381.22 | \$ (138,247.11) |
| 018 PUBLIC SCHOOL SUPPORT | | \$ 176,171.09 | \$ 14,638.32 | \$ 47,271.19 | \$ 10,485.74 | \$ 19,789.70 | \$ 203,652.58 | \$ 10,898.07 | \$ 192,754.51 |
| 019 OTHER GRANT | | \$ 167,916.88 | \$ - | \$ - | \$ 2,023.02 | \$ 26,861.48 | \$ 141,055.40 | \$ 5,205.81 | \$ 135,849.59 |
| 034 OSFC PROJ--5 MILLS MAINTENANCE FUND | | \$ 3,521,355.08 | \$ 3,888.61 | \$ 124,888.61 | \$ 14,731.60 | \$ 46,825.72 | \$ 3,599,417.97 | \$ 24,570.50 | \$ 3,574,847.47 |
| 300 DISTRICT MANAGED ACTIVITY | | \$ 189,320.02 | \$ 45,663.94 | \$ 175,786.37 | \$ 60,468.15 | \$ 176,101.01 | \$ 189,005.38 | \$ 99,830.22 | \$ 89,175.16 |
| 451 NETWORK CONNECTIVITY | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 467 STUDENT SUCCESS AND WELLNESS | | \$ - | \$ - | \$ - | \$ (30.24) | \$ - | \$ - | \$ - | \$ - |
| 499 MISCELLANEOUS STATE GRANT FUND | | \$ 1,458.29 | \$ - | \$ - | \$ - | \$ - | \$ 1,458.29 | \$ - | \$ 1,458.29 |
| 507 ESSER FEDERAL RELIEF FUND | | \$ (426,289.74) | \$ 141,746.43 | \$ 1,304,257.14 | \$ 234,226.73 | \$ 1,070,434.54 | \$ (192,467.14) | \$ 720,233.43 | \$ (912,700.57) |
| 510 CORONA VIRUS RELIEF FUND | | \$ - | \$ - | \$ - | \$ 1,002.93 | \$ 4,011.18 | \$ (4,011.18) | \$ 10,885.92 | \$ (14,897.10) |
| 516 FY19 Title VI-B | | \$ (41,791.73) | \$ - | \$ 138,617.08 | \$ 101,091.04 | \$ 306,958.64 | \$ (210,133.29) | \$ - | \$ (210,133.29) |
| 551 FY20 TITLE III | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 572 TITLE I DISADVANTAGED STUDENTS | | \$ (15,462.88) | \$ - | \$ 79,104.28 | \$ 67,236.24 | \$ 245,353.64 | \$ (181,712.24) | \$ 51,023.84 | \$ (232,736.08) |
| 587 IDEA SPECIAL EDUCATION PRESCHOOL | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 590 IMPROVING TEACHER QUALITY | | \$ (1,531.09) | \$ - | \$ 9,076.93 | \$ 16,865.75 | \$ 46,142.17 | \$ (38,596.33) | \$ 30,133.40 | \$ (68,729.73) |
| 599 MISCELLANEOUS FEDERAL GRANT FUND | | \$ 140,856.04 | \$ - | \$ 10,683.69 | \$ 8,328.24 | \$ 56,319.85 | \$ 95,219.88 | \$ 35,128.67 | \$ 60,091.21 |
| TOTAL SPECIAL REVENUE FUNDS | | \$ 4,428,692.91 | \$ 517,212.02 | \$ 2,292,162.98 | \$ 696,570.72 | \$ 2,576,832.46 | \$ 4,144,023.43 | \$ 1,667,291.08 | \$ 2,476,732.35 |
| TOTAL ALL GOVERNMENTAL FUNDS | | \$ 28,197,135.46 | \$ 2,626,061.67 | \$ 19,363,970.86 | \$ 4,653,171.07 | \$ 18,622,802.35 | \$ 28,938,303.97 | \$ 7,233,312.00 | \$ 21,704,991.97 |
| ENTERPRISE FUNDS | | | | | | | | | |
| 020 SPECIAL ENTERPRISE FUND | | \$ 59,227.55 | \$ 5,130.00 | \$ 5,724.50 | \$ 2,137.73 | \$ 22,637.94 | \$ 42,314.11 | \$ 27,028.77 | \$ 15,285.34 |
| AGENCY FUNDS | | | | | | | | | |
| 022 DISTRICT AGENCY | | \$ 27,426.80 | \$ - | \$ - | \$ - | \$ 8,949.49 | \$ 18,477.31 | \$ 1,300.00 | \$ 17,177.31 |
| 200 STUDENT MANAGED ACTIVITY | | \$ 109,680.32 | \$ 10,061.50 | \$ 42,014.69 | \$ 7,630.93 | \$ 25,199.60 | \$ 126,495.41 | \$ 12,366.20 | \$ 114,129.21 |
| TOTAL AGENCY FUNDS | | \$ 137,107.12 | \$ 10,061.50 | \$ 42,014.69 | \$ 7,630.93 | \$ 34,149.09 | \$ 144,972.72 | \$ 13,666.20 | \$ 131,306.52 |
| PRIVATE PURPOSE TRUST FUND | | | | | | | | | |
| 007 SPECIAL TRUST | | \$ 144,232.62 | \$ 10.15 | \$ 6,921.71 | \$ 500.00 | \$ 19,456.00 | \$ 131,698.33 | \$ 3,270.00 | \$ 128,428.33 |
| INTERNAL SERVICE FUND | | | | | | | | | |
| 027 WORKERS COMPENSATION ACCOUNT | | \$ 244,431.03 | \$ - | \$ - | \$ - | \$ 1,500.00 | \$ 242,931.03 | \$ 183,000.00 | \$ 59,931.03 |
| TOTAL ALL FUNDS | | \$ 28,782,133.78 | \$ 2,641,263.32 | \$ 19,418,631.76 | \$ 4,662,939.73 | \$ 18,700,545.38 | \$ 29,500,220.16 | \$ 7,460,276.97 | \$ 22,039,943.19 |

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR OCTOBER
FISCAL YEAR 2022
BUDGET REPORT**

| FUND | FUND DESCRIPTION | FISCAL YEAR 2022 ORIGINAL APPROPRIATIONS | PRIOR YEAR CARRYOVER ENCUMBRANCES | FYTD BOARD APPROVED AMENDMENTS | FISCAL YEAR 2022 EXPENDABLE | FISCAL YEAR 2022 EXPENDITURES | OUTSTANDING ENCUMBRANCES | BUDGET AVAILABLE FOR EXPENDITURE |
|-----------------------------------|--|--|-----------------------------------|--------------------------------|-----------------------------|-------------------------------|--------------------------|----------------------------------|
| GENERAL FUND | | | | | | | | |
| 001 | GENERAL FUND | \$ 44,500,388.77 | \$ 215,222.28 | \$ - | \$ 44,715,611.05 | \$ 14,430,650.77 | \$ 2,677,751.13 | \$ 27,607,209.15 |
| DEBT SERVICE FUND | | | | | | | | |
| 002 | BOND RETIREMENT | \$ 3,809,666.91 | \$ - | \$ - | \$ 3,809,666.91 | \$ 1,002,330.29 | \$ 2,385,732.41 | \$ 421,604.21 |
| CAPITAL IMPROVEMENT FUNDS | | | | | | | | |
| 003 | PERMANENT IMPROVEMENT | \$ 2,900,000.00 | \$ - | \$ - | \$ 2,900,000.00 | \$ 612,988.83 | \$ 502,537.38 | \$ 1,784,473.79 |
| 004 | BUILDING | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 070 | CAPITAL PROJECTS | \$ 100,000.00 | \$ - | \$ - | \$ 100,000.00 | \$ - | \$ - | \$ 100,000.00 |
| | TOTAL CAPITAL IMPROVEMENT FUNDS | \$ 3,000,000.00 | \$ - | \$ - | \$ 3,000,000.00 | \$ 612,988.83 | \$ 502,537.38 | \$ 1,884,473.79 |
| SPECIAL REVENUE FUNDS | | | | | | | | |
| 006 | FOOD SERVICE | \$ 1,750,718.39 | \$ 47,348.58 | \$ - | \$ 1,798,066.97 | \$ 578,034.53 | \$ 679,381.22 | \$ 540,651.22 |
| 018 | PUBLIC SCHOOL SUPPORT | \$ 132,052.45 | \$ 834.00 | \$ - | \$ 132,886.45 | \$ 19,789.70 | \$ 10,898.07 | \$ 102,198.68 |
| 019 | OTHER GRANT | \$ 38,000.00 | \$ 583.02 | \$ - | \$ 38,583.02 | \$ 26,861.48 | \$ 5,205.81 | \$ 6,515.73 |
| 034 | OSFC PROJ-.5 MILLS MAINTENANCE FUND | \$ 297,408.19 | \$ - | \$ - | \$ 297,408.19 | \$ 46,825.72 | \$ 24,570.50 | \$ 226,011.97 |
| 300 | DISTRICT MANAGED ACTIVITY | \$ 330,743.15 | \$ 16,101.46 | \$ - | \$ 346,844.61 | \$ 176,101.01 | \$ 99,830.22 | \$ 70,913.38 |
| 451 | DATA COMMUNICATION FUND | \$ 7,200.00 | \$ - | \$ - | \$ 7,200.00 | \$ - | \$ - | \$ 7,200.00 |
| 467 | STUDENT SUCCESS AND WELLNESS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 499 | MISCELLANEOUS STATE GRANT FUND | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 507 | ESSER FEDERAL RELIEF FUND | \$ 8,446,104.25 | \$ 422,243.51 | \$ 741,451.29 | \$ 9,609,799.05 | \$ 1,070,434.54 | \$ 720,233.43 | \$ 7,819,131.08 |
| 510 | CORONA VIRUS RELIEF FUND | \$ 119,337.43 | \$ 9,666.67 | \$ - | \$ 129,004.10 | \$ 4,011.18 | \$ 10,885.92 | \$ 114,107.00 |
| 516 | FY19 Title VI-B | \$ 1,092,900.53 | \$ - | \$ 215,932.64 | \$ 1,308,833.17 | \$ 306,958.64 | \$ - | \$ 1,001,874.53 |
| 551 | FY20 TITLE III LEP | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 572 | TITLE I DISADVANTAGED STUDENTS | \$ 907,190.81 | \$ 1,279.58 | \$ 28,570.70 | \$ 937,041.09 | \$ 245,353.64 | \$ 51,023.84 | \$ 640,663.61 |
| 587 | IDEA SPECIAL ED. PRESCHOOL | \$ 15,998.15 | \$ - | \$ - | \$ 15,998.15 | \$ - | \$ - | \$ 15,998.15 |
| 590 | IMPROVING TEACHER QUALITY | \$ 165,350.38 | \$ - | \$ - | \$ 165,350.38 | \$ 46,142.17 | \$ 30,133.40 | \$ 89,074.81 |
| 599 | MISCELLANEOUS FEDERAL GRANT FUND | \$ 190,965.20 | \$ 7,143.11 | \$ - | \$ 198,108.31 | \$ 56,319.85 | \$ 35,128.67 | \$ 106,659.79 |
| | TOTAL SPECIAL REVENUE FUNDS | \$ 13,493,968.93 | \$ 505,199.93 | \$ 985,954.63 | \$ 14,985,123.49 | \$ 2,576,832.46 | \$ 1,667,291.08 | \$ 10,740,999.95 |
| | TOTAL ALL GOVERNMENTAL FUNDS | \$ 64,804,024.61 | \$ 720,422.21 | \$ 985,954.63 | \$ 66,510,401.45 | \$ 18,622,802.35 | \$ 7,233,312.00 | \$ 40,654,287.10 |
| ENTERPRISE FUNDS | | | | | | | | |
| 020 | SPECIAL ENTERPRISE FUND | \$ 71,701.00 | \$ - | \$ - | \$ 71,701.00 | \$ 22,637.94 | \$ 27,028.77 | \$ 22,034.29 |
| 011 | ROTARY SPECIAL SERVICES | \$ 3,000.00 | \$ - | \$ - | \$ 3,000.00 | \$ - | \$ - | \$ 3,000.00 |
| | TOTAL ENTERPRISE FUNDS | \$ 74,701.00 | \$ - | \$ - | \$ 74,701.00 | \$ 22,637.94 | \$ 27,028.77 | \$ 25,034.29 |
| 0 | | | | | | | | |
| 022 | DISTRICT AGENCY | \$ 27,000.00 | \$ - | \$ - | \$ 27,000.00 | \$ 8,949.49 | \$ 1,300.00 | \$ 16,750.51 |
| 200 | STUDENT MANAGED ACTIVITY | \$ 182,628.28 | \$ - | \$ - | \$ 182,628.28 | \$ 25,199.60 | \$ 12,366.20 | \$ 145,062.48 |
| | TOTAL AGENCY FUNDS | \$ 209,628.28 | \$ - | \$ - | \$ 209,628.28 | \$ 34,149.09 | \$ 13,666.20 | \$ 161,812.99 |
| PRIVATE PURPOSE TRUST FUND | | | | | | | | |
| 007 | SPECIAL TRUST | \$ 23,700.00 | \$ - | \$ - | \$ 23,700.00 | \$ 19,456.00 | \$ 3,270.00 | \$ 974.00 |
| INTERNAL SERVICE FUND | | | | | | | | |
| 027 | WORKERS COMPENSATION ACCOUNT | \$ 150,000.00 | \$ - | \$ - | \$ 150,000.00 | \$ 1,500.00 | \$ 183,000.00 | \$ (34,500.00) |
| | TOTAL ALL FUNDS | \$ 65,259,053.89 | \$ 720,422.21 | \$ 985,954.63 | \$ 66,968,430.73 | \$ 18,700,545.38 | \$ 7,460,276.97 | \$ 40,804,608.38 |

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR OCTOBER
FISCAL YEAR 2022
INVESTMENT REPORT**

| BANK INVESTMENT TYPE | BALANCE VALUE | INVESTMENT INCOME LESS MANAGEMENT FEES FOR OCTOBER | FISCAL YEAR 2022 INVESTMENT INCOME POSTED TO DATE | OCTOBER INTEREST RATE |
|--|-------------------------|--|---|-----------------------------|
| REDTREE INVESTMENTS HELD BY U.S. BANK | | | | |
| US GOVERNMENT AGENCY | \$ 1,743,282.25 | | | 0.44% |
| US GOVERNMENT AGENCY DISCOUNT | \$ 1,098,465.35 | | | 0.19% |
| CERTIFICATES OF DEPOSIT | \$ 5,134,065.15 | | | 2.41% |
| MONEY MARKET | \$ 19,399.97 | | | 0.01% |
| TOTAL REDTREE INVESTMENTS | \$ 7,995,212.72 | \$ 2,517.56 | \$ 53,062.26 | 2.06% |
| HILLTOP SECURITIES | | | | |
| HILLTOP SECURITIES | \$ 2,979,994.51 | \$ 2,551.72 | \$ 6,645.80 | 0.43% |
| TOTAL REDTREE AND HILLTOP INVESTMENTS | \$ 10,994,607.20 | \$ 5,069.28 | \$ 59,708.06 | 2.03% |
| MONEY MARKET ACCOUNTS | | | | |
| STAR OHIO | \$ 108,634.37 | \$ 7.01 | \$ 28.13 | 0.07% |
| FARMERS NATIONAL BANK | \$ 17,912,376.53 | \$ 1,757.48 | \$ 8,087.73 | 0.12% |
| TOTAL MONEY MARKET ACCOUNTS | \$ 18,021,010.90 | \$ 1,764.49 | \$ 8,115.86 | 0.66% |
| TOTAL INVESTMENTS | \$ 26,016,223.62 | \$ 6,833.77 | \$ 67,823.92 | |

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR OCTOBER
FISCAL YEAR 2022**

BANK RECONCILIATION

| | |
|----------------------|------------------------|
| Farmers Sweep | \$1,500,000.00 |
| Farmers Money Market | \$17,912,376.53 |
| HillTop Securities | \$2,979,994.51 |
| Star Ohio | \$108,634.67 |
| Red Tree Investments | \$7,995,212.72 |
| BANK BALANCES | \$30,496,218.43 |

OUTSTANDING PETTY CASH

| | |
|-------------------------------|--------------------|
| Athletics Change Fund | \$ 5,000.00 |
| Food Service | \$ 750.00 |
| Building Change Fund | \$ 50.00 |
| Treasurer Office | \$ 50.00 |
| Outstanding Petty Cash | \$ 5,850.00 |

| | |
|----------------------------|-----------------|
| OUTSTANDING A/P CHECKS | \$ (994,921.21) |
| OUTSTANDING PAYROLL CHECKS | |

| | |
|---------------|---------------|
| AP RECON | \$ (7,378.10) |
| PAYROLL RECON | \$ 451.04 |

| | |
|---------------------|---------------|
| BANK BALANCE | 29,500,220.16 |
|---------------------|---------------|

| | |
|---------------------|---------------|
| FUND BALANCE | 29,500,220.16 |
|---------------------|---------------|

| | |
|------------------------------------|------|
| Bank Balance = Fund Balance | 0.00 |
|------------------------------------|------|

OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks

OUTSTANDING A/P CORRECTIONS CALCULATION:

| | |
|------------------------------|-------------------|
| Deposits in Transit | \$ (1,503.53) |
| TITAN PAYMENTS | \$ 2,809.70 |
| Ryan Castellano | \$ 500.00 |
| Commerce | (10,130.39) |
| Payroll Account Transfer | 947.12 |
| Food Service Deposit | (1.00) |
| Total A/P Corrections | (7,378.10) |

OUTSTANDING Payroll CHECK CALCULATION:

| | |
|------------------------------------|---------------|
| Current Payroll Outstanding Checks | \$ 451.04 |
| Total Payroll Corrections | 451.04 |

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR OCTOBER
FISCAL YEAR 2022**

PAYROLL RECONCILIATION

| | |
|---------------------------------|------------------------|
| Farmers Payroll Account | \$179,900.81 |
| BANK BALANCES | \$ 179,900.81 |
| Bank Transfers In Transit | |
| SDIT | (525.12) |
| SERS | (27,204.14) |
| OHIO STATE TAX | (22,923.21) |
| | |
| Total Bank Transfers In Transit | <u>\$ (50,652.47)</u> |
| | |
| Outstanding Payroll Checks | <u>\$ (128,301.22)</u> |
| | |
| Bank Transfer | \$ (947.12) |
| | |
| BANK BALANCE | (0.00) |