



**Austintown Local Schools**

# **Month End Financial Report**

**September FY2022**

**Blaise Karlovic, Treasurer/CFO**

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR SEPTEMBER  
FISCAL YEAR 2022  
CASH POSITION REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2022		FISCAL YEAR 2022		FISCAL YEAR 2022		OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
		JULY 1, 2021 CASH BALANCE	MONTH TO DATE RECEIPTS	FISCAL YEAR 2022 RECEIPTS	MONTH TO DATE EXPENDITURES	FISCAL YEAR 2022 EXPENDITURES	CASH BALANCE		
<b>GENERAL FUND</b>									
001	GENERAL FUND	\$ 13,879,600.39	\$ 1,787,739.89	\$ 13,663,958.23	\$ 3,408,167.06	\$ 10,625,944.30	\$ 16,917,614.32	\$ 2,818,520.00	\$ 14,099,094.32
<b>DEBT SERVICE FUND</b>									
002	BOND RETIREMENT	\$ 3,586,200.64	\$ -	\$ 1,299,000.00	\$ -	\$ 859,436.41	\$ 4,025,764.23	\$ 2,635,626.16	\$ 1,390,138.07
<b>CAPITAL IMPROVEMENT FUNDS</b>									
003	PERMANENT IMPROVEMENT	\$ 2,958,803.52	\$ -	\$ -	\$ 298,386.46	\$ 603,988.83	\$ 2,354,814.69	\$ 497,637.38	\$ 1,857,177.31
004	BUILDING	\$ 125,713.75	\$ -	\$ -	\$ -	\$ -	\$ 125,713.75	\$ -	\$ 125,713.75
070	CAPITAL PROJECTS	\$ 3,218,124.25	\$ -	\$ -	\$ -	\$ -	\$ 3,218,124.25	\$ -	\$ 3,218,124.25
	<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>	<b>\$ 6,302,641.52</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 298,386.46</b>	<b>\$ 603,988.83</b>	<b>\$ 5,698,652.69</b>	<b>\$ 497,637.38</b>	<b>\$ 5,201,015.31</b>
<b>SPECIAL REVENUE FUNDS</b>									
006	FOOD SERVICE	\$ 716,690.95	\$ 47,956.86	\$ 91,202.97	\$ 153,216.20	\$ 397,893.01	\$ 410,000.91	\$ 759,231.74	\$ (349,230.83)
018	PUBLIC SCHOOL SUPPORT	\$ 176,171.09	\$ 25,980.14	\$ 32,632.87	\$ 6,199.74	\$ 9,303.96	\$ 199,500.00	\$ 14,268.18	\$ 185,231.82
019	OTHER GRANT	\$ 167,916.88	\$ -	\$ -	\$ 12,953.45	\$ 24,838.46	\$ 143,078.42	\$ 7,075.52	\$ 136,002.90
034	OSFC PROJ--5 MILLS MAINTENANCE FUND	\$ 3,521,355.08	\$ -	\$ 121,000.00	\$ 28,990.30	\$ 32,094.12	\$ 3,610,260.96	\$ 30,165.18	\$ 3,580,095.78
300	DISTRICT MANAGED ACTIVITY	\$ 189,320.02	\$ 65,825.19	\$ 130,122.43	\$ 60,471.02	\$ 115,632.86	\$ 203,809.59	\$ 139,386.63	\$ 64,422.96
451	NETWORK CONNECTIVITY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
467	STUDENT SUCCESS AND WELLNESS	\$ -	\$ -	\$ -	\$ 30.24	\$ 30.24	\$ (30.24)	\$ -	\$ (30.24)
499	MISCELLANEOUS STATE GRANT FUND	\$ 1,458.29	\$ -	\$ -	\$ -	\$ -	\$ 1,458.29	\$ -	\$ 1,458.29
507	ESSER FEDERAL RELIEF FUND	\$ (426,289.74)	\$ 542,798.05	\$ 1,162,510.71	\$ 176,128.82	\$ 836,207.81	\$ (99,986.84)	\$ 490,744.23	\$ (590,731.07)
510	CORONA VIRUS RELIEF FUND	\$ -	\$ -	\$ -	\$ 1,002.75	\$ 3,008.25	\$ (3,008.25)	\$ 11,888.85	\$ (14,897.10)
516	FY19 Title VI-B	\$ (41,791.73)	\$ 58,923.05	\$ 138,617.08	\$ 101,668.53	\$ 205,867.60	\$ (109,042.25)	\$ -	\$ (109,042.25)
551	FY20 TITLE III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ (15,462.88)	\$ 22,058.36	\$ 79,104.28	\$ 44,734.52	\$ 178,117.40	\$ (114,476.00)	\$ 74,689.34	\$ (189,165.34)
587	IDEA SPECIAL EDUCATION PRESCHOOL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590	IMPROVING TEACHER QUALITY	\$ (1,531.09)	\$ -	\$ 9,076.93	\$ 18,467.25	\$ 29,276.42	\$ (21,730.58)	\$ 12,411.40	\$ (34,141.98)
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 140,856.04	\$ 2,391.24	\$ 10,683.69	\$ 27,783.17	\$ 47,991.61	\$ 103,548.12	\$ 40,479.44	\$ 63,068.68
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 4,428,692.91</b>	<b>\$ 765,932.89</b>	<b>\$ 1,774,950.96</b>	<b>\$ 631,645.99</b>	<b>\$ 1,880,261.74</b>	<b>\$ 4,323,382.13</b>	<b>\$ 1,580,340.51</b>	<b>\$ 2,743,041.62</b>
	<b>TOTAL ALL GOVERNMENTAL FUNDS</b>	<b>\$ 28,197,135.46</b>	<b>\$ 2,553,672.78</b>	<b>\$ 16,737,909.19</b>	<b>\$ 4,338,199.51</b>	<b>\$ 13,969,631.28</b>	<b>\$ 30,965,413.37</b>	<b>\$ 7,532,124.05</b>	<b>\$ 23,433,289.32</b>
<b>ENTERPRISE FUNDS</b>									
020	SPECIAL ENTERPRISE FUND	\$ 59,227.55	\$ 594.50	\$ 594.50	\$ 5,907.86	\$ 20,500.21	\$ 39,321.84	\$ 28,318.50	\$ 11,003.34
<b>AGENCY FUNDS</b>									
022	DISTRICT AGENCY	\$ 27,426.80	\$ -	\$ -	\$ -	\$ 8,949.49	\$ 18,477.31	\$ 1,300.00	\$ 17,177.31
200	STUDENT MANAGED ACTIVITY	\$ 109,680.32	\$ 17,142.20	\$ 31,953.19	\$ 10,542.37	\$ 17,568.67	\$ 124,064.84	\$ 12,861.74	\$ 111,203.10
	<b>TOTAL AGENCY FUNDS</b>	<b>\$ 137,107.12</b>	<b>\$ 17,142.20</b>	<b>\$ 31,953.19</b>	<b>\$ 10,542.37</b>	<b>\$ 26,518.16</b>	<b>\$ 142,542.15</b>	<b>\$ 14,161.74</b>	<b>\$ 128,380.41</b>
<b>PRIVATE PURPOSE TRUST FUND</b>									
007	SPECIAL TRUST	\$ 144,232.62	\$ 12.80	\$ 6,911.56	\$ 500.00	\$ 18,956.00	\$ 132,188.18	\$ 3,770.00	\$ 128,418.18
<b>INTERNAL SERVICE FUND</b>									
027	WORKERS COMPENSATION ACCOUNT	\$ 244,431.03	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 242,931.03	\$ 183,000.00	\$ 59,931.03
	<b>TOTAL ALL FUNDS</b>	<b>\$ 28,782,133.78</b>	<b>\$ 2,571,422.28</b>	<b>\$ 16,777,368.44</b>	<b>\$ 4,354,649.74</b>	<b>\$ 14,037,105.65</b>	<b>\$ 31,522,396.57</b>	<b>\$ 7,761,374.29</b>	<b>\$ 23,761,022.28</b>

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR SEPTEMBER  
FISCAL YEAR 2022  
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2022 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2022 EXPENDABLE	FISCAL YEAR 2022 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
<b>GENERAL FUND</b>								
<b>001</b>	<b>GENERAL FUND</b>	\$ 44,500,388.77	\$ 215,222.28	\$ -	\$ 44,715,611.05	\$ 10,625,944.30	\$ 2,818,520.00	\$ 31,271,146.75
<b>DEBT SERVICE FUND</b>								
<b>002</b>	<b>BOND RETIREMENT</b>	\$ 3,809,666.91	\$ -	\$ -	\$ 3,809,666.91	\$ 859,436.41	\$ 2,635,626.16	\$ 314,604.34
<b>CAPITAL IMPROVEMENT FUNDS</b>								
003	PERMANENT IMPROVEMENT	\$ 2,900,000.00	\$ -	\$ -	\$ 2,900,000.00	\$ 603,988.83	\$ 497,637.38	\$ 1,798,373.79
004	BUILDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
070	CAPITAL PROJECTS	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00
	<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>	\$ 3,000,000.00	\$ -	\$ -	\$ 3,000,000.00	\$ 603,988.83	\$ 497,637.38	\$ 1,898,373.79
<b>SPECIAL REVENUE FUNDS</b>								
006	FOOD SERVICE	\$ 1,750,718.39	\$ 47,348.58	\$ -	\$ 1,798,066.97	\$ 397,893.01	\$ 759,231.74	\$ 640,942.22
018	PUBLIC SCHOOL SUPPORT	\$ 132,052.45	\$ 834.00	\$ -	\$ 132,886.45	\$ 9,303.96	\$ 14,268.18	\$ 109,314.31
019	OTHER GRANT	\$ 38,000.00	\$ 583.02	\$ -	\$ 38,583.02	\$ 24,838.46	\$ 7,075.52	\$ 6,669.04
034	OSFC PROJ-.5 MILLS MAINTENANCE FUND	\$ 297,408.19	\$ -	\$ -	\$ 297,408.19	\$ 32,094.12	\$ 30,165.18	\$ 235,148.89
300	DISTRICT MANAGED ACTIVITY	\$ 330,743.15	\$ 16,101.46	\$ -	\$ 346,844.61	\$ 115,632.86	\$ 139,386.63	\$ 91,825.12
451	DATA COMMUNICATION FUND	\$ 7,200.00	\$ -	\$ -	\$ 7,200.00	\$ -	\$ -	\$ 7,200.00
467	STUDENT SUCCESS AND WELLNESS	\$ -	\$ -	\$ -	\$ -	\$ 30.24	\$ -	\$ (30.24)
499	MISCELLANEOUS STATE GRANT FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
507	ESSER FEDERAL RELIEF FUND	\$ 8,446,104.25	\$ 422,243.51	\$ -	\$ 8,868,347.76	\$ 836,207.81	\$ 490,744.23	\$ 7,541,395.72
510	CORONA VIRUS RELIEF FUND	\$ 119,337.43	\$ 9,666.67	\$ -	\$ 129,004.10	\$ 3,008.25	\$ 11,888.85	\$ 114,107.00
516	FY19 Title VI-B	\$ 1,092,900.53	\$ -	\$ -	\$ 1,092,900.53	\$ 205,867.60	\$ -	\$ 887,032.93
551	FY20 TITLE III LEP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ 907,190.81	\$ 1,279.58	\$ -	\$ 908,470.39	\$ 178,117.40	\$ 74,689.34	\$ 655,663.65
587	IDEA SPECIAL ED. PRESCHOOL	\$ -	\$ -	\$ -	\$ 14,879.91	\$ -	\$ -	\$ 14,879.91
590	IMPROVING TEACHER QUALITY	\$ 165,350.38	\$ -	\$ -	\$ 165,350.38	\$ 29,276.42	\$ 12,411.40	\$ 123,662.56
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 190,965.20	\$ 7,143.11	\$ -	\$ 198,108.31	\$ 47,991.61	\$ 40,479.44	\$ 109,637.26
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	\$ 13,477,970.78	\$ 505,199.93	\$ -	\$ 13,998,050.62	\$ 1,880,261.74	\$ 1,580,340.51	\$ 10,537,448.37
<b>TOTAL ALL GOVERNMENTAL FUNDS</b>		\$ 64,788,026.46	\$ 720,422.21	\$ -	\$ 65,523,328.58	\$ 13,969,631.28	\$ 7,532,124.05	\$ 44,021,573.25
<b>ENTERPRISE FUNDS</b>								
<b>020</b>	<b>SPECIAL ENTERPRISE FUND</b>	\$ 71,701.00	\$ -	\$ -	\$ 71,701.00	\$ 20,500.21	\$ 28,318.50	\$ 22,882.29
<b>0</b>								
022	DISTRICT AGENCY	\$ 27,000.00	\$ -	\$ -	\$ 27,000.00	\$ 8,949.49	\$ 1,300.00	\$ 16,750.51
200	STUDENT MANAGED ACTIVITY	\$ 182,628.28	\$ -	\$ -	\$ 182,628.28	\$ 17,568.67	\$ 12,861.74	\$ 152,197.87
	<b>TOTAL AGENCY FUNDS</b>	\$ 209,628.28	\$ -	\$ -	\$ 209,628.28	\$ 26,518.16	\$ 14,161.74	\$ 168,948.38
<b>PRIVATE PURPOSE TRUST FUND</b>								
<b>007</b>	<b>SPECIAL TRUST</b>	\$ 23,700.00	\$ -	\$ -	\$ 23,700.00	\$ 18,956.00	\$ 3,770.00	\$ 974.00
<b>INTERNAL SERVICE FUND</b>								
<b>027</b>	<b>WORKERS COMPENSATION ACCOUNT</b>	\$ 150,000.00	\$ -	\$ -	\$ 150,000.00	\$ 1,500.00	\$ 183,000.00	\$ (34,500.00)
<b>TOTAL ALL FUNDS</b>		\$ 65,243,055.74	\$ 720,422.21	\$ -	\$ 65,978,357.86	\$ 14,037,105.65	\$ 7,761,374.29	\$ 44,179,877.92

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR SEPTEMBER  
FISCAL YEAR 2022  
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR SEPTEMBER	FISCAL YEAR 2022 INVESTMENT INCOME POSTED TO DATE	SEPTEMBER INTEREST RATE
<b>REDTREE INVESTMENTS HELD BY U.S. BANK</b>				
US GOVERNMENT AGENCY	\$ 1,743,282.25			0.44%
US GOVERNMENT AGENCY DISCOUNT	\$ 1,098,465.35			0.19%
CERTIFICATES OF DEPOSIT	\$ 5,134,065.15			2.41%
MONEY MARKET	\$ 17,561.80			0.01%
<b>TOTAL REDTREE INVESTMENTS</b>	<b>\$ 7,993,374.55</b>	<b>\$ 15,367.26</b>	<b>\$ 50,544.70</b>	<b>2.06%</b>
<b>HILLTOP SECURITIES</b>				
HILLTOP SECURITIES	\$ 2,725,191.07	\$ 140.96	\$ 140.96	0.43%
<b>TOTAL REDTREE AND HILLTOP INVESTMENTS</b>	<b>\$ 10,736,127.42</b>	<b>\$ 15,508.22</b>	<b>\$ 50,685.66</b>	<b>2.03%</b>
<b>MONEY MARKET ACCOUNTS</b>				
STAR OHIO	\$ 108,627.66	\$ 7.01	\$ 21.05	0.08%
FARMERS NATIONAL BANK	\$ 19,702,906.31	\$ 2,216.02	\$ 6,330.25	0.13%
<b>TOTAL MONEY MARKET ACCOUNTS</b>	<b>\$ 19,811,533.97</b>	<b>\$ 2,223.03</b>	<b>\$ 6,351.30</b>	<b>0.67%</b>
<b>TOTAL INVESTMENTS</b>	<b>\$ 27,804,908.52</b>	<b>\$ 17,731.25</b>	<b>\$ 57,036.96</b>	

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR SEPTEMBER  
FISCAL YEAR 2022**

**BANK RECONCILIATION**

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$19,702,906.31
HillTop Securities	\$2,977,442.79
Star Ohio	\$108,627.66
Red Tree Investments	\$7,993,374.55
<b>BANK BALANCES</b>	<b>\$32,282,351.31</b>

**OUTSTANDING PETTY CASH**

Athletics Change Fund	\$ 5,000.00
Food Service	\$ 550.00
Building Change Fund	\$ 50.00
Treasurer Office	\$ 50.00
<b>Outstanding Petty Cash</b>	<b>\$ 5,650.00</b>

OUTSTANDING A/P CHECKS	\$ (759,192.99)
OUTSTANDING PAYROLL CHECKS	

AP RECON	\$ (6,862.79)
PAYROLL RECON	\$ 451.04

<b>BANK BALANCE</b>	<b>31,522,396.57</b>
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<b>FUND BALANCE</b>	<b>31,522,396.57</b>
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<b>Bank Balance = Fund Balance</b>	<b>0.00</b>
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**OUTSTANDING A/P CHECK CALCULATION:**

Current A/P Outstanding Checks

**OUTSTANDING A/P CORRECTIONS CALCULATION:**

DFAS Payments	\$ (2,861.60)
TITAN PAYMENTS	\$ 780.92
Commerce	(5,772.23)
Payroll Account Transfer	990.12
<b>Total A/P Corrections</b>	<b>(6,862.79)</b>

**OUTSTANDING Payroll CHECK CALCULATION:**

Current Payroll Outstanding Checks

		\$ 451.04
<b>Total Payroll Corrections</b>		<b>451.04</b>

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR SEPTEMBER  
FISCAL YEAR 2022  
PAYROLL RECONCILIATION**

Farmers Payroll Account	\$108,212.73
<b>BANK BALANCES</b>	<b>\$ 108,212.73</b>

Bank Transfers In Transit SDIT	(504.05)
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Total Bank Transfers In Transit	<u>\$ (504.05)</u>
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Outstanding Payroll Checks	<u>\$ (106,718.56)</u>
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Bank Transfer	\$ (990.12)
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<b>BANK BALANCE</b>	<b>(0.00)</b>
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