Austintown Local Schools

Month End Financial Report

July FY2023

Blaise Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR APRIL
FISCAL YEAR 2022
CASH POSITION REPORT

FUND	FUND DESCRIPTION	JULY 1, 2021 CASH BALANCE	FISCAL YEAR 2022 MONTH TO DATE RECEIPTS	FISCAL YEAR 2022 RECEIPTS	FISCAL YEAR 2022 MONTH TO DATE EXPENDITURES	FISCAL YEAR 2022 EXPENDITURES	CASH BALANCE	OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
	GENERAL FUND								
001	**GENERAL FUND**	**$ 13,879,600.39**	**$ 3,367,068.19**	**$ 38,143,389.36**	**$ 3,684,479.39**	**$ 34,554,395.81**	**$ 17,468,593.94**	**$ 1,580,709.68**	**$ 15,887,884.26**
	DEBT SERVICE FUND								
002	**BOND RETIREMENT**	**$ 3,586,200.64**	**$ 229,000.00**	**$ 2,958,447.00**	**$ 249,893.75**	**$ 2,844,631.34**	**$ 3,700,016.30**	**$ 127,039.62**	**$ 3,572,976.68**
	CAPITAL IMPROVEMENT FUNDS								
003	PERMANENT IMPROVEMENT	$ 2,958,803.52	$ -	$ -	$ 38,642.72	$ 1,096,970.26	$ 1,861,833.26	$ 34,510.30	$ 1,827,322.96
004	BUILDING	$ 125,713.75	$ -	$ -	$ -	$ -	$ 125,713.75	$ -	$ 125,713.75
070	CAPITAL PROJECTS	$ 3,218,124.25	$ -	$ -	$ -	$ -	$ 3,218,124.25	$ -	$ 3,218,124.25
	TOTAL CAPITAL IMPROVEMENT FUNDS	**$ 6,302,641.52**	**$ -**	**$ -**	**$ 38,642.72**	**$ 1,096,970.26**	**$ 5,205,671.26**	**$ 34,510.30**	**$ 5,171,160.96**
	SPECIAL REVENUE FUNDS								
006	FOOD SERVICE	$ 716,690.95	$ 346,017.95	$ 1,992,542.84	$ 177,332.32	$ 1,556,718.26	$ 1,152,515.53	$ 419,115.99	$ 733,399.54
018	PUBLIC SCHOOL SUPPORT	$ 176,171.09	$ 33,063.84	$ 183,974.59	$ 9,060.91	$ 81,960.71	$ 278,184.97	$ 42,296.95	$ 235,888.02
019	OTHER GRANT	$ 167,916.88	$ -	$ 28,000.00	$ 2,584.11	$ 33,684.72	$ 162,232.16	$ 3,759.75	$ 158,472.41
034	OSFC PROJ-.5 MILLS MAINTENANCE FUND	$ 3,521,355.08	$ 21,000.00	$ 277,439.73	$ 723.80	$ 52,785.84	$ 3,746,008.97	$ 20,909.06	$ 3,725,099.91
300	DISTRICT MANAGED ACTIVITY	$ 189,320.02	$ 5,068.95	$ 327,932.58	$ 20,299.89	$ 353,723.26	$ 163,529.34	$ 68,213.64	$ 95,315.70
451	NETWORK CONNECTIVITY	$ -	$ -	$ 7,200.00	$ -	$ 7,200.00	$ -	$ -	$ -
467	STUDENT SUCCESS AND WELLNESS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
499	MISCELLANEOUS STATE GRANT FUND	$ 1,458.29	$ 22,862.33	$ 22,862.33	$ -	$ -	$ 24,320.62	$ -	$ 24,320.62
507	ESSER FEDERAL RELIEF FUND	$ (426,289.74)	$ 238,862.12	$ 3,673,173.96	$ 195,689.70	$ 3,359,185.10	$ (112,300.88)	$ 414,420.52	$ (526,721.40)
510	CORONA VIRUS RELIEF FUND	$ -	$ -	$ 5,013.93	$ -	$ 5,013.93	$ -	$ -	$ -
516	FY19 Title VI-B	$ (41,791.73)	$ 186,056.55	$ 937,890.83	$ 117,578.18	$ 961,952.43	$ (65,853.33)	$ 9,200.00	$ (75,053.33)
551	FY20 TITLE III	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
572	TITLE I DISADVANTAGED STUDENTS	$ (15,462.88)	$ 86,443.12	$ 536,673.17	$ 51,995.58	$ 550,735.59	$ (29,525.30)	$ 70,000.47	$ (99,525.77)
584	TITLE IV-A	$ -	$ 3,982.92	$ 63,436.95	$ 7,267.91	$ 67,442.24	$ (4,005.29)	$ 1,939.76	$ (5,945.05)
587	IDEA SPECIAL EDUCATION PRESCHOOL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
590	IMPROVING TEACHER QUALITY	$ (1,531.09)	$ 32,871.94	$ 119,692.85	$ 5,836.88	$ 120,831.59	$ (2,669.83)	$ 1,046.11	$ (3,715.94)
599	MISCELLANEOUS FEDERAL GRANT FUND	$ 140,856.04	$ -	$ 10,683.69	$ 855.90	$ 81,131.50	$ 70,408.23	$ 10,682.30	$ 59,725.93
	TOTAL SPECIAL REVENUE FUNDS	**$ 4,428,692.91**	**$ 976,229.72**	**$ 8,186,517.45**	**$ 589,225.18**	**$ 7,232,365.17**	**$ 5,382,845.19**	**$ 1,061,584.55**	**$ 4,321,260.64**
	TOTAL ALL GOVERNMENTAL FUNDS	**$ 28,197,135.46**	**$ 4,572,297.91**	**$ 49,288,353.81**	**$ 4,562,241.04**	**$ 45,728,362.58**	**$ 31,757,126.69**	**$ 2,803,844.15**	**$ 28,953,282.54**
	ENTERPRISE FUNDS								
020	SPECIAL ENTERPRISE FUND	$ 59,227.55	$ 5,415.00	$ 21,496.50	$ 6,300.46	$ 48,739.72	$ 31,984.33	$ 8,085.26	$ 23,899.07
011	FALCON STORE	$ -	$ 670.00	$ 3,461.51	$ -	$ 2,125.00	$ 1,336.51	$ 2,225.00	$ (888.49)
	TOTAL ENTERPRISE FUNDS	**$ 59,227.55**	**$ 6,085.00**	**$ 24,958.01**	**$ 6,300.46**	**$ 50,864.72**	**$ 33,320.84**	**$ 10,310.26**	**$ 23,010.58**
	AGENCY FUNDS								
022	DISTRICT AGENCY	$ 27,426.80	$ 5,173.00	$ 14,041.02	$ -	$ 13,199.11	$ 28,268.71	$ -	$ 28,268.71
200	STUDENT MANAGED ACTIVITY	$ 109,680.32	$ 47,967.10	$ 121,962.50	$ 23,018.31	$ 79,153.25	$ 152,489.57	$ 57,088.23	$ 95,401.34
	TOTAL AGENCY FUNDS	**$ 137,107.12**	**$ 53,140.10**	**$ 136,003.52**	**$ 23,018.31**	**$ 92,352.36**	**$ 180,758.28**	**$ 57,088.23**	**$ 123,670.05**
	PRIVATE PURPOSE TRUST FUND								
007	**SPECIAL TRUST**	**$ 144,232.62**	**$ 86.89**	**$ 12,825.23**	**$ 100.00**	**$ 20,181.00**	**$ 136,876.85**	**$ 275.00**	**$ 136,601.85**
	INTERNAL SERVICE FUND								
027	**WORKERS COMPENSATION ACCOUNT**	**$ 244,431.03**	**$ -**	**$ -**	**$ -**	**$ 121,891.00**	**$ 122,540.03**	**$ -**	**$ 122,540.03**
	TOTAL ALL FUNDS	$ 28,782,133.78	$ 4,631,609.90	$ 49,462,140.57	$ 4,591,659.81	$ 46,013,651.66	$ 32,230,622.69	$ 2,871,517.64	$ 29,359,105.05

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR APRIL
FISCAL YEAR 2022
BUDGET REPORT

FUND	FUND DESCRIPTION	FISCAL YEAR 2022 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2022 EXPENDABLE	FISCAL YEAR 2022 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
	GENERAL FUND							
001	**GENERAL FUND**	**$ 44,500,388.77**	**$ 215,222.28**	**$ -**	**$ 44,715,611.05**	**$ 34,554,395.81**	**$ 1,580,709.68**	**$ 8,580,505.56**
	DEBT SERVICE FUND							
002	**BOND RETIREMENT**	**$ 3,809,666.91**	**$ -**	**$ -**	**$ 3,809,666.91**	**$ 2,844,631.34**	**$ 127,039.62**	**$ 837,995.95**
	CAPITAL IMPROVEMENT FUNDS							
003	PERMANENT IMPROVEMENT	$ 2,900,000.00	$ -	$ -	$ 2,900,000.00	$ 1,096,970.26	$ 34,510.30	$ 1,768,519.44
004	BUILDING	$ -	$ -	$ -	$ -	$ -	$ -	$ -
070	CAPITAL PROJECTS	$ 100,000.00	$ -	$ -	$ 100,000.00	$ -	$ -	$ 100,000.00
	TOTAL CAPITAL IMPROVEMENT FUNDS	**$ 3,000,000.00**	**$ -**	**$ -**	**$ 3,000,000.00**	**$ 1,096,970.26**	**$ 34,510.30**	**$ 1,868,519.44**
	SPECIAL REVENUE FUNDS							
006	FOOD SERVICE	$ 1,750,718.39	$ 47,348.58	$ -	$ 1,798,066.97	$ 1,556,718.26	$ 419,115.99	$ (177,767.28)
018	PUBLIC SCHOOL SUPPORT	$ 132,052.45	$ 834.00	$ 84,756.70	$ 217,643.15	$ 81,960.71	$ 42,296.95	$ 93,385.49
019	OTHER GRANT	$ 38,000.00	$ 583.02	$ 3,081.92	$ 41,664.94	$ 33,684.72	$ 3,759.75	$ 4,220.47
034	OSFC PROJ-.5 MILLS MAINTENANCE FUND	$ 297,408.19	$ -	$ -	$ 297,408.19	$ 52,785.84	$ 20,909.06	$ 223,713.29
300	DISTRICT MANAGED ACTIVITY	$ 330,743.15	$ 16,101.46	$ 78,600.00	$ 425,444.61	$ 353,723.26	$ 68,213.64	$ 3,507.71
451	DATA COMMUNICATION FUND	$ 7,200.00	$ -	$ -	$ 7,200.00	$ 7,200.00	$ -	$ -
467	STUDENT SUCCESS AND WELLNESS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
499	MISCELLANEOUS STATE GRANT FUND	$ -		$ -	$ -	$ -	$ -	$ -
507	ESSER FEDERAL RELIEF FUND	$ 8,446,104.25	$ 422,243.51	$ 30,019.98	$ 8,898,367.74	$ 3,359,185.10	$ 414,420.52	$ 5,124,762.12
510	CORONA VIRUS RELIEF FUND	$ 119,337.43	$ 9,666.67	$ (123,990.17)	$ 5,013.93	$ 5,013.93	$ -	$ (0.00)
516	FY19 Title VI-B	$ 1,092,900.53	$ -	$ 203,595.62	$ 1,296,496.15	$ 961,952.43	$ 9,200.00	$ 325,343.72
551	FY20 TITLE III LEP	$ -	$ -	$ -	$ -	$ -	$ -	$ -
572	TITLE I DISADVANTAGED STUDENTS	$ 907,190.81	$ 1,279.58	$ 303,725.98	$ 1,212,196.37	$ 550,735.59	$ 70,000.47	$ 591,460.31
584	TITLE IV-A	$ 109,085.15	$ -	$ -	$ 109,085.15	$ 67,442.24	$ 1,939.76	
587	IDEA SPECIAL ED. PRESCHOOL	$ 15,998.15		$ -	$ 15,998.15	$ -	$ -	$ 15,998.15
590	IMPROVING TEACHER QUALITY	$ 165,350.38	$ -	$ 72,257.99	$ 237,608.37	$ 120,831.59	$ 1,046.11	$ 115,730.67
599	MISCELLANEOUS FEDERAL GRANT FUND	$ 190,965.20	$ 7,143.11	$ (64,049.94)	$ 134,058.37	$ 81,131.50	$ 10,682.30	$ 42,244.57
	TOTAL SPECIAL REVENUE FUNDS	**$ 13,603,054.08**	**$ 505,199.93**	**$ 587,998.08**	**$ 14,696,252.09**	**$ 7,232,365.17**	**$ 1,061,584.55**	**$ 6,362,599.22**
	TOTAL ALL GOVERNMENTAL FUNDS	**$ 64,913,109.76**	**$ 720,422.21**	**$ 587,998.08**	**$ 66,221,530.05**	**$ 45,728,362.58**	**$ 2,803,844.15**	**$ 17,649,620.17**
	ENTERPRISE FUNDS							
020	SPECIAL ENTERPRISE FUND	$ 71,701.00	$ -	$ -	$ 71,701.00	$ 48,739.72	$ 8,085.26	$ 14,876.02
011	FALCON STORE	$ 3,000.00	$ -	$ -	$ 3,000.00	$ 2,125.00	$ 2,225.00	$ 3,000.00
	TOTAL ENTERPRISE FUNDS	**$ 74,701.00**	**$ -**	**$ -**	**$ 74,701.00**	**$ 50,864.72**	**$ 10,310.26**	**$ 17,876.02**
	0							
022	DISTRICT AGENCY	$ 27,000.00	$ -	$ -	$ 27,000.00	$ 13,199.11	$ -	$ 13,800.89
200	STUDENT MANAGED ACTIVITY	$ 182,628.28	$ -	$ 23,077.96	$ 205,706.24	$ 79,153.25	$ 57,088.23	$ 69,464.76
	TOTAL AGENCY FUNDS	**$ 209,628.28**	**$ -**	**$ 23,077.96**	**$ 232,706.24**	**$ 92,352.36**	**$ 57,088.23**	**$ 83,265.65**
	PRIVATE PURPOSE TRUST FUND							
007	**SPECIAL TRUST**	**$ 23,700.00**	**$ -**	$ 33,564.63	**$ 57,264.63**	**$ 20,181.00**	**$ 275.00**	**$ 36,808.63**
	INTERNAL SERVICE FUND							
027	**WORKERS COMPENSATION ACCOUNT**	**$ 150,000.00**	**$ -**	**$ -**	**$ 150,000.00**	**$ 121,891.00**	**$ -**	**$ 28,109.00**
	TOTAL ALL FUNDS	$ 65,368,139.04	$ 720,422.21	$ 644,640.67	$ 66,736,201.92	$ 46,013,651.66	$ 2,871,517.64	$ 17,812,679.47

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR APRIL
FISCAL YEAR 2022
INVESTMENT REPORT

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR APRIL	FISCAL YEAR 2022 INVESTMENT INCOME POSTED TO DATE	APRIL INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
US GOVERNMENT AGENCY	$ 1,743,282.25			0.44%
US GOVERNMENT AGENCY DISCOUNT	$ 2,839,406.82			0.74%
CERTIFICATES OF DEPOSIT	$ 3,457,762.75			2.37%
MONEY MARKET	$ 17,635.91			0.24%
TOTAL REDTREE INVESTMENTS	**$ 8,058,087.73**	**$ 3,075.71**	**$ 118,633.54**	**1.55%**
HILLTOP SECURITIES				
HILLTOP SECURITIES	$ 4,810,017.53	$ 5,712.26	$ 17,190.70	0.43%
TOTAL REDTREE AND HILLTOP INVESTMENTS	**$ 12,885,741.17**	**$ 8,787.97**	**$ 135,824.24**	**2.03%**
MONEY MARKET ACCOUNTS				
STAR OHIO	$ 108,705.28	$ 25.62	$ 89.14	0.07%
FARMERS NATIONAL BANK	$ 19,039,326.94	$ 6,384.69	$ 25,004.35	0.42%
TOTAL MONEY MARKET ACCOUNTS	**$ 19,148,032.22**	**$ 6,410.31**	**$ 25,093.49**	**0.74%**
TOTAL INVESTMENTS	**$ 27,206,119.95**	**$ 15,198.28**	**$ 160,917.73**	

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR APRIL
FISCAL YEAR 2022
BANK RECONCILIATION

Farmers Sweep	$1,500,000.00
Farmers Money Market	$18,508,893.53
HillTop Securities	$4,810,017.53
Star Ohio	$108,705.28
Red Tree Investments	$8,058,087.73
BANK BALANCES	$32,985,704.07

OUTSTANDING PETTY CASH		
Athletics Change Fund	$	5,000.00
Food Service	$	550.00
Building Change Fund	$	50.00
Faclon Nest	$	100.00
Treasurer Office	$	50.00
Outstanding Petty Cash	**$**	**5,750.00**

OUTSTANDING A/P CHECKS	$	(748,424.45)
OUSTANDING PAYROLL CHECKS		
AP RECON	$	(12,857.97)
PAYROLL RECON	$	451.04

BANK BALANCE	32,230,622.69
FUND BALANCE	32,230,622.69
Bank Balance = Fund Balance	0.00

OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks			
OUTSTANDING A/P CORRECTIONS CALCULATION:			
Deposits in Transit	HUNTINGTON AND SERS	$	(740.00)
TITAN PAYMENTS		$	592.32
TITAN PAYMENTS	PENDING 533.80, 459	$	992.80
Commerce Bank			(14,518.21)
Payroll Account Transfer			815.12
Total A/P Corrections			**(12,857.97)**

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks			
		$	451.04
Total Payroll Corrections			**451.04**

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR APRIL
FISCAL YEAR 2022
PAYROLL RECONCILIATION

Farmers Payroll Account		$158,407.98
BANK BALANCES	$	158,407.98
Bank Transfers In Transit		
SDIT		
OHIO STATE TAX		(23,329.02)
SERS		
STRS		0.00
Total Bank Transfers In Transit	$	(23,329.02)
Outstanding Payroll Checks	$	(134,263.84)
Bank Transfer	$	(815.12)
BANK BALANCE		0.00