

### **Austintown Local Schools**

## Month End Financial Report

August FY2020

Blaise Karlovic, Treasurer/CFO

# Austintown Local Schools

## **AUSTINTOWN LOCAL SCHOOL DISTRICT** MONTH END REPORT FOR AUGUST **FISCAL YEAR 2020**

# **CASH POSITION REPORT**

> 26,031,02/./2	3,240,1/5./3	9,8/3,313.21 \$ 29,2/1,203.45 \$ 3,240,1/5./3 \$	9,8/3,313.21	15,124,926.39 \$	\$ 24,019,590.27	IOTAL ALL GOVERNIVENTAL FUNDS
					÷ = = = = = = = = = = = = = = = = = = =	
\$ 3,317,697.42	929,930.45	4,247,627.87 \$	604,314.45 \$	560,232.94 \$	\$ 4,291,709.38 \$	TOTAL SPECIAL REVENUE FUNDS
\$ 353,810.07	51,510.20	405,320.27 \$	25,764.17 \$	4,033.72 \$	\$ 427,050.72 \$	599 MISCELLANEOUS FEDERAL GRANT FUND
\$ (20,041.91)	27,984.00	7,942.09 \$	74.54 \$	19,186.52 \$	\$ (11,169.89) \$	590 IMPROVING TEACHER QUALITY
\$ (135,563.33)	77,771.79	(57,791.54) \$	105,476.21 \$	95,397.54 \$	\$ (47,712.87) \$	572 TITLE I DISADVANTAGED STUDENTS
\$ (74,392.52)	1	(74,392.52) \$	193,777.74 \$	213,236.73 \$	\$ (93,851.51) \$	516 FY19 Title VI-B
\$ 435.28	1,023.01 \$	1,458.29 \$	2,205.81 \$	4,529.00 \$	\$ (864.90) \$	499 MISCELLANEOUS STATE GRANT FUND
\$ 76,498.00	60,327.99 \$	136,825.99 \$	49,496.94 \$	21,888.00 \$	\$ 164,434.93 \$	300 DISTRICT MANAGED ACTIVITY
\$ 3,054,162.51	3,832.80 \$	3,057,995.31 \$	6,568.43 \$	121,000.00 \$	\$ 2,943,563.74 \$	034 OSFC PROJ5 MILLS MAINTENANCE FUND
\$ 128,827.17	5,675.26	134,502.43 \$	20,118.20 \$	6,995.00 \$	\$ 147,625.63 \$	019 OTHER GRANT
\$ 183,378.48	12,503.16 \$	195,881.64 \$	7,993.39 \$	20,749.05 \$	\$ 183,125.98 \$	018 PUBLIC SCHOOL SUPPORT
\$ (249,416.33)	689,302.24 \$	439,885.91 \$	192,839.02 \$	53,217.38 \$	\$ 579,507.55 \$	006 FOOD SERVICE
				SPECIAL REVENUE FUNDS	SPECIAL R	
\$ 5,765,190.92	366,730.64	6,131,921.56 \$	19,519.06 \$	- \$	\$ 6,151,440.62 \$	TOTAL CAPITAL IMPROVEMENT FUNDS
\$ 3,361,865.49	366,730.64 \$	3,728,596.13 \$	19,519.06 \$	- \$	\$ 3,748,115.19 \$	070 CAPITAL PROJECTS
\$ 125,713.75	1	125,713.75 \$	' <b>↔</b>	ر ج	\$ 125,713.75 \$	004 BUILDING
\$ 2,277,611.68	-	2,277,611.68 \$	- \$	, ,	\$ 2,277,611.68 \$	003 PERMANENT IMPROVEMENT
				CAPITAL IMPROVEMENT FUNDS	CAPITAL IMP	
\$ 3,347,134.54	26,733.06 \$	3,373,867.60 \$	1,121,590.78 \$	1,578,337.50 \$	\$ 2,917,120.88 \$	002 BOND RETIREMENT
				DEBT SERVICE FUND	DEBTS	
\$ 13,601,004.84	1,916,781.58	\$ 15,517,786.42 \$	8,127,888.92 \$	12,986,355.95 \$	\$10,659,319.39 \$	001 GENERAL FUND
				GENERAL FUND	GENI	
CASH BALANCE	ENCUMBRANCES	CASH BALANCE ENC	(PENDITURES	RECEIPTS E)	CASH BALANCE	FUND FUND DESCRIPTION
UNENCUMBERED	OUTSTANDING	OL	FISCAL YEAR 2020	FISCAL YEAR 2020 FIS	JULY 1, 2019 FI	

TOTAL ALL FUNDS

\$ 24,859,969.11 \$

15,198,423.59 \$

9,982,450.77 \$ 30,075,941.93 \$

3,296,905.80 \$

26,779,036.13

491,666.35 \$

41,980.49 \$

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533,646.84 \$

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533,646.84

124,243.19 \$

6,578.41 \$

14,815.00

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116,006.60 \$

3,150.00

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112,856.60

INTERNAL SERVICE FUND

PRIVATE PURPOSE TRUST FUND

78,357.90 \$ 72,677.44 \$ 5,680.46 \$

14,563.30 14,563.30

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22,345.30

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70,575.90 64,895.44 5,680.46

12,682.00

57,893.90 52,213.44

12,682.00

22,345.30

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027 WORKERS COMPENSATION ACCOUNT

007 SPECIAL TRUST

020 SPECIAL ENTERPRISE FUND

146,111.40 \$

10,375.00

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71,977.26

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84,509.14 \$

40,898.07

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43,611.07

5,680.46

AGENCY FUNDS

ENTERPRISE FUNDS

022 DISTRICT AGENCY

200 STUDENT MANAGED ACTIVITY **TOTAL AGENCY FUNDS** 

### AUSTINTOWN LOCAL SCHOOL DISTRICT MONTH END REPORT FOR AUGUST FISCAL YEAR 2020 BUDGET REPORT

FISCAL YEAR 2020 FISCAL YEAR 2020 OUTSTANDING EXPENDABLE EXPENDITURES ENCUMBRANCES EXPENDITURES (COMBRANCES)	TOTAL ALL FUNDS \$ 63,784,952.26 \$ 1,077,536.61 \$ - \$	027 WORKERS COMPENSATION ACCOUNT \$ 476,000.00 \$ - \$	INTERNAL SERVICE FUND	007 SPECIAL TRUST \$ 19,360.15 \$ 14,200.00 \$ - \$	PRIVATE PURPOSE TRUST FUND	TOTAL AGENCY FUNDS \$ 155,698.46 \$ 11,640.85 \$ - \$	135,305.23	\$ 20,393.23 \$ - \$ -	AGENCY FUNDS	020 SPECIAL ENTERPRISE FUND \$ 182,215.31 \$ 9,357.62 \$ - \$	ENITERPRISE FUNDS	TOTAL ALL GOVERNMENTAL FUNDS \$ 62,951,678.34 \$ 1,042,338.14 \$ - \$	TOTAL SPECIAL REVENUE FUNDS \$ 7,784,209.15 \$ 117,945.58 \$ - \$	599 MISCELLANEOUS FEDERAL GRANT FUND \$ 472,616.43 \$ 17,033.00 \$ - \$	590 IMPROVING TEACHER QUALITY \$ 174,907.28 \$ - \$ - \$	572 TITLE I DISADVANTAGED STUDENTS \$ 921,928.43 \$ 3,286.78 \$ - \$	516 FY19 Title VI-B \$ 1,137,981.67 \$ - \$ - \$	499 MISCELLANEOUS STATE GRANT FUND \$ 924.30 \$ 2,739.80 \$ - \$	451 DATA COMMUNICATION FUND \$ 7,200.00 \$ - \$ - \$	⟨^	034 OSFC PROJ5 MILLS MAINTENANCE FUND \$ 2,615,000.00 \$ 8,287.24 \$ - \$	019 OTHER GRANT \$ 34,095.68 \$ 6,028.26 \$ - \$	LSUPPORT \$ 186,041.36 \$	- 1	SPECIAL	IPROVEMENT FUNDS \$ 5,563,325.43 \$ 8,655.92 \$ -	070 CAPITAL PROJECTS \$ 3,160,000.00 \$ 8,655.92 \$ - \$	❖		CAPITAL IMPROVEMENT FUNDS	-	DEBT SERVICE FUND		GENERAL FUND	FUND FUND DESCRIPTION APPROPRIATIONS ENCUMBRANCES AMENDMENTS	ORIGINAL CARRYOVER APPROVED	
SCAL YEAR 2020 OUT EXPENDITURES ENCL  8,127,888.92 \$  1,121,590.78 \$  19,519.06 \$  19,519.06 \$  192,839.02 \$  7,993.39 \$  20,118.20 \$  6,568.43 \$  49,496.94 \$  2,205.81 \$  193,777.74 \$  105,476.21 \$  74.54 \$  25,764.17 \$  604,314.45 \$  9,873,313.21 \$  71,977.26 \$  22,345.30 \$  22,345.30 \$  22,345.30 \$  34,815.00 \$  14,815.00 \$  9,982,450.77 \$		- \$ 476,000.00		۰ ج	UND					\$		- \$ 63,994,016.48	- \$ 7,902,154.73	- \$ 489,649.43	- \$ 174,907.28	- \$ 925,215.21	- \$ 1,137,981.67	- \$ 3,664.10	- \$ 7,200.00	- \$ 527,539.97	- \$ 2,623,287.24	- \$ 40,123.94	- \$ 188,376.97	- \$				- \$ 125,713.75	- \$		- \$ 3,199,479.08		÷				
	9,982,450.77 \$	1		14,815.00 \$		22,345.30 \$	22,345.30 \$	ı		71,977.26 \$		9,873,313.21 \$	604,314.45 \$	⋄	74.54 \$	105,476.21 \$	193,777.74 \$	2,205.81 \$		49,496.94 \$ 6	6,568.43 \$	20,118.20 \$	7,993.39 \$	\$		19,519.06 \$	19,519.06	i			1,121,590.78 \$		8,127,888.92 \$				

# Austintown Local Schools

## AUSTINTOWN LOCAL SCHOOL DISTRICT MONTH END REPORT FOR AUGUST FISCAL YEAR 2020

INVESTMENT REPORT

	108,170.93	\$	66,322.67	\$	\$ 30,184,803.24	TOTAL INVESTMENTS
2.35%	78,670.12	ş	42,752.52	-50	\$ 22,555,526.27	TOTAL MONEY MARKET ACCOUNTS
2.41%	78,247.73	\$	42,546.86	\$	\$ 22,448,444.00	FARMERS NATIONAL BANK
2.29%	422.39	❖	205.66	\$	\$ 107,082.27	STAR OHIO
			OUNTS	MONEY MARKET ACCOUNTS		
2.62%	29,500.81	\$	23,570.15	\$	\$ 7,629,276.97	TOTAL REDTREE INVESTMENTS
1.98%					\$ 22,781.46	MONEY MARKET
2.82%					\$ 3,698,813.20	CERTIFICATES OF DEPOSIT
2.76%					\$ 3,167,682.31	COMMERCIAL PAPER
2.93%					\$ 740,000.00	US GOVERNMENT AGENCY
			D BY U.S. BANK	REDTREE INVESTMENTS HELD BY U.S. BANK		
RATE	POSTED TO DATE	РО	MANAGEMENT FEES FOR AUGUST	MANAGEMEN	BALANCE VALUE	BANK INVESTMENT TYPE
INTEREST	INVESTMENT INCOME	INVES	INVESTMENT INCOME LESS	INVESTME		
AUGUST	FISCAL YEAR 2020	FIS				

#### AUSTINTOWN LOCAL SCHOOL DISTRICT MONTH END REPORT FOR AUGUST FISCAL YEAR 2020

### BANK RECONCILIATION \$1,500,000.00

		DANK
Farmers Sweep		\$1,500,000.00
Farmers Money Market		\$22,448,444.00
Star Ohio		\$107,082.27
Red Tree Investments		\$7,629,276.97
BANK BALANCES	\$	31,684,803.24
OUTSTANDING PETTY CASH		
Athletics Change Fund	\$	8,000.00
Food Service	\$	504.00
Building Change Fund	\$	200.00
Outstanding Petty Cash	\$	8,704.00
		•
OUTSTANDING A/P CHECKS	\$	(1,238,729.77)
OUSTANDING PAYROLL CHECKS	\$	(394,555.16)
AP RECON	Φ.	44.040.44
	\$	14,343.11
PAYROLL RECON	\$	1,376.51
BANK BALANCE		30,075,941.93
FUND BALANCE		30,075,941.93
Bank Balance = Fund Balance		0.00

OUTSTANDING A/	CHECK CALCULATION:								
Total Checks Issued	1	\$	862,695.97						
O/S CHECKS PREV	/IOUS MONTH	\$	660,458.00						
Voided Check		\$	-						
Voided Check		\$	(437.06)						
Voided Check		\$	(1,253.00)						
LESS A/P CHECKS	CASHED	\$	(282,734.14)						
Current A/P Outsta	nding Checks		1,238,729.77						
OUTSTANDING A/P CORRECTIONS CALCULATION:									
Deposit in Transit	Aug-19	\$	(120.00)						
K12 posted in									
September	Aug-19	\$	14,475.31						
Bank Fees	Aug-19		(12.20)						
Total A/P									
Corrections			14,343.11						

OUTSTANDING P	ayroll CHECK CALCULATION	:	
Total Checks Issued		\$	150,628.38
O/S CHECKS PREVIO	US MONTH	\$	62,772.96
941 Payment		\$	109,130.73
Ohio State Payment		\$	21,381.55
SERS		\$	19,501.94
PA TAX		\$	342.60
STRS		\$	106,128.93
LESS PAYROLL (	CHECKS CASHED	\$	(75,331.93)
<b>Current Payroll C</b>	utstanding Checks		394,555.16
		\$	1,376.51
Total Payroll			
Corrections			1,376.51